

Are they hungry?

Developers who have not bought any major residential sites* in 2016-17

	NAME OF COMPANY
1	CapitaLand
2	MCC Land/Hao Yuan
3	Bukit Sembawang Estates
4	Far East Organization
5	Ho Bee
6	EL Development
7	Evia Real Estate
8	Koh Brothers
9	Fragrance
10	Hiap Hoe
11	Aspial/World Class Land
12	Tiong Aik
13	Wheelock Properties
14	Cheung Kong
15	ZACD

**In Singapore, including sites with residential component*

Source: Cushman & Wakefield Research,
data as at Dec 6, 2017