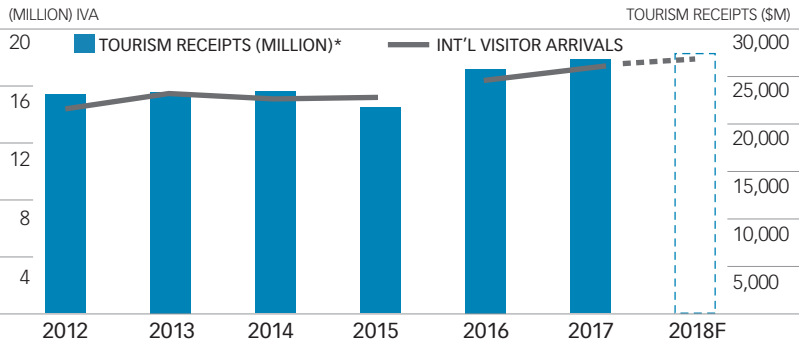


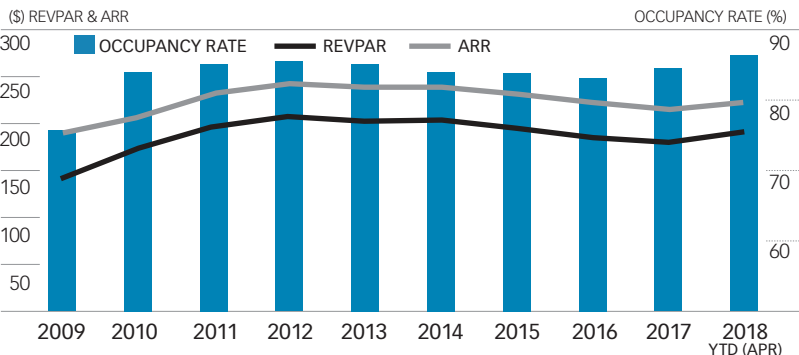
Sector snapshots

Tourism takes flight



Note: Tourism receipts from 2016 onwards are based on a revised methodology

Hotel sector picks up pace



Note: RevPAR refers to revenue per available room, and ARR is average room rate