CapitaLand + Ascendas-Singbridge

By the numbers

- S\$10.9 billion deal value

S\$6b equity value Increases Temasek's shareholding from 40.8% to 51%

S\$4.9b net debt and minority interest

←S\$3b shares → ← S\$3b cash → S\$3.50 each

Reits

under

its belt

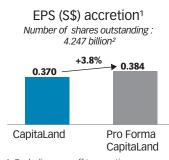
Private **Funds**

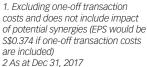
S\$116.5b Assets under management

(AUM), up from S\$93b

S\$337m Historical pro forma fee income, up from

S\$238 million





Net debt/equity 0.72x2 0.68x1 0.49x 0.51x Pro forma Dec 31, Sept 30, 2017 2018 Sept 30, 2018

- 1. Based on Sept 30, 2018, pro forma for Proposed Transaction 2. Based on Sept 30, 2018, pro forma for
- Proposed Transaction, including additional adjustments for CapitaLand's post Sept 30, 2018 acquisitions of US multifamily portfolio, Pearl Bank, mixed development in Seng Kang and H55 in Shanghai

CapitaLand's deleveraging plan

Pro Forma



adjustments for CapitaLand's post Sept 30, 2018 acquisitions of US multifamily portfolio, Pearl Bank, mixed development in Seng Kang and H55 in Shanghai



