

Relief

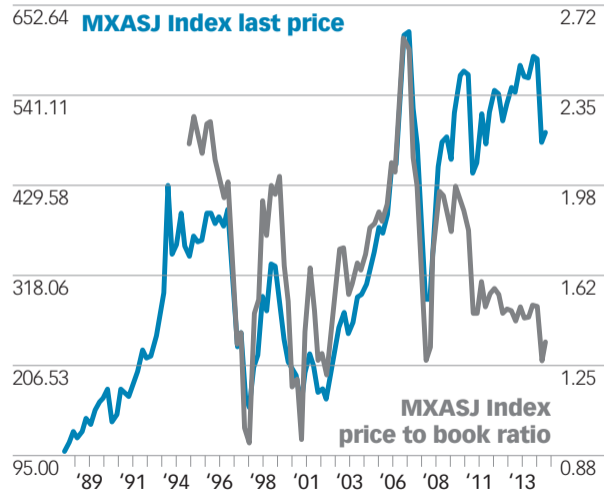
Markets up after Fed hike

INDEX	% CHANGE	YTD %	YTD % (USD)
KOSPI (Korea)	0.43	3.26	-4.41
STI (Singapore)	0.71	-14.98	-20.3
Hang Seng (HK)	0.79	-7.34	-7.31
SET (Thailand)	0.86	-12.51	-20.26
Nifty (India)	1.21	-5.29	-10.02
KLCI (Malaysia)	1.37	-5.95	-23.65
FTSE 100 (UK)	1.45	-6.35	-10.19
ASX (Australia)	1.46	-5.71	-16.76
Topix (Japan)	1.56	11.17	8.73
JCI (Indonesia)	1.62	-12.84	-22.61
TAIEX (Taiwan)	1.65	-10.61	-14.07
ShComp (China)	1.81	10.68	5.77
CAC 40 (France)	2.6	11.05	-0.45
DAX (Germany)	3.01	9.99	-1.4

Compiled from Bloomberg at 6.30pm, Dec 17, 2015

Cheap valuations

MSCI Asia ex-Japan at price-to-book bottom



Source: Bloomberg