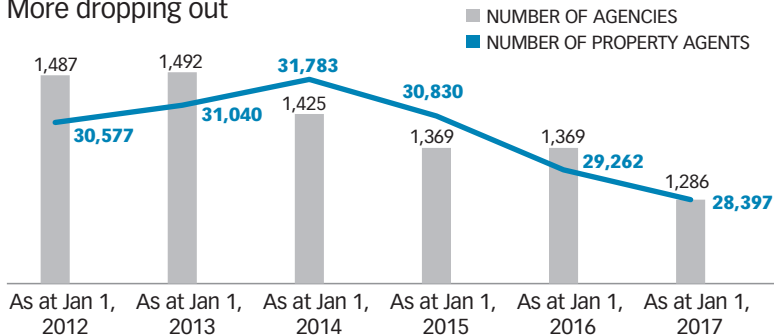


A shrinking industry?

More dropping out



Source: CEA

Top 10 biggest agencies

Agency	Dec 2016	Jan 2017*
ERA	6,479	6,017
PropNex	5,845	5,564
Huttons	3,067	2,919
OrangeTee	2,469	2,344
Edmund Tie & Company	1,318	1,152
Dennis Wee Group	1,240	1,005
Knight Frank	787	766
Savills	826	732
SLP	752	617
HSR International Realtors	590	478
	23,373	21,594

*As at Jan 9, 2017

Source: ERA