

# Moving forward together

## Highlights from Singapore Budget 2017

### Innovative and connected economy

### Sustainable fiscal system

### Caring and inclusive society

- S\$1.4b worth of support measures to address near-term concerns
- S\$2.4b over next 4 years to implement mid-term CFE vision
- Continue to invest in critical infrastructure
- Introduce carbon tax scheme, vehicle schemes, volume-based diesel duty, water price changes to ensure environmental sustainability

- Supporting families in areas of housing, pre-school and post-secondary education
- Giving out more than S\$850m in GST, S&CC, and personal income tax rebates to help families cope with expenses
- S\$400m per year set aside to support persons with disabilities
- Spend an additional S\$160m in next five years to support mental health efforts
- Extending funds to VWOs, self-help groups, sports and arts the to strengthen community bonds

- FY2017 overall surplus estimated at S\$1.91b, or 0.4% of GDP
- Lowering budget caps by 2% of ministries and organs of state from FY2017 onwards
- Maintain pro-growth, progressive revenue base by supporting BEPS project, ensuring corporate tax regime is competitive, level playing field for digital transactions
- Tiered Additional Registration Fee for motorcycles