

# Updates to IP Hub Master Plan

3 new initiatives to grow Singapore's IP landscape

## Makara Innovation Fund

- Makara Capital will provide capital and market access to help companies compete globally
- The fund will invest in 10-15 companies from anywhere in the world that have strong IP or competitive technology
- Each selected company will receive investment worth S\$30-\$150 million over 8 years

## MOU between IPOS and SBF

- Aims to help Singapore-based companies, especially local enterprises, create and use IP as competitive edge
- The two parties will raise awareness and knowledge of IP as a value-creator, help companies access the suite of IP services under IPOS, conduct research and help companies take their IPs abroad

## Unlocking local companies' intangible assets

- IP ValueLab and EverEdge will reach out to over 150 local innovative enterprises in the next 3 years to provide intensive, customised assistance
- It includes IP strategy, management and commercialisation, as well as long-term growth plans
- A self-help portal – [www.ipvaluelab.com.sg](http://www.ipvaluelab.com.sg) – for innovators and business owners to get guides and diagnostic tools has been set up