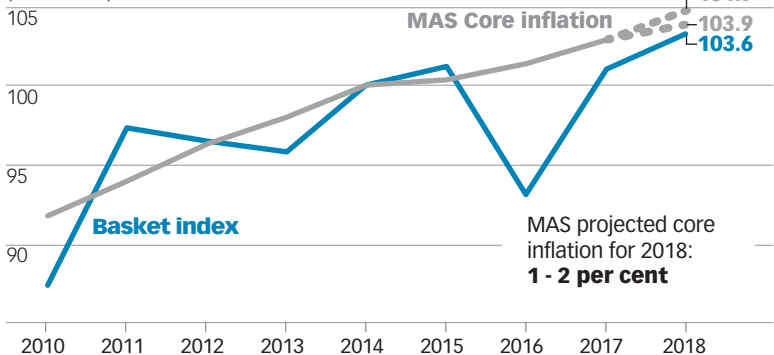


Hounded by the year of the Dog

Prices of Chinese New Year goods rise to record high; exceeding those in 2015

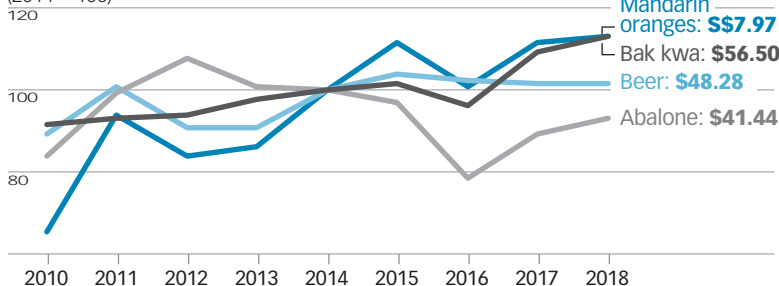
Fa Cai index

(2014 = 100)



Component index

(2014 = 100)



Methodology

- The basket consists of: 24 cans of Tiger beer, average price of New Moon 425g cans of Australia and New Zealand abalone, 18 Yong Chun Lukan mandarin oranges, 1kg traditional bak kwa from Bee Cheng Hiang, Lim Chee Guan and Fragrance Foodstuff.
- Prices were obtained from newspaper ads and retailers for the two-week period beginning on the third Thursday before Chinese New Year.
- Promotions were included only if they provided an instant cash rebate.
- The overall average was calculated by taking the mean of the weekly average prices.
- Base year for the index is 2014