

# Returns over the years

Capital appreciation as reflected in indices

	URA Resi Price Index	STI	FSTREH*	FSTREI**
15 years	83.7%	129.3%	263.8%	111.9%
10 years	17.4%	10.9%	19.1%	8.6%
5 years	-3.2%	3.8%	11.6%	4.6%
2 years	6.4%	15.1%	27.3%	6.0%
1 year	9.1%	1.3%	-1.9%	-1.6%

\* FTSE Straits Times Real Estate Holding  
& Development Index \*\*FTSE Straits Times REIT Index

Ranking of capital appreciation  
over various time horizons

15 years	4	2	1	3
10 years	2	3	1	4
5 years	4	3	1	2
2 years	3	2	1	4
1 year	1	2	4	3

Source: OCBC Investment Research, Bloomberg