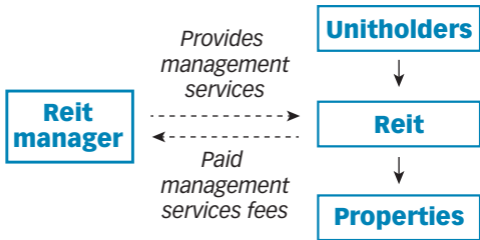


# Misaligned interests?

Simplified externally managed  
Reit structure



Source: CFA Society Singapore