

COMPANIES

STOCKS

By Megan Cheah

Singapore shares end lower on CNY eve; STI down 0.2%

SINGAPORE shares ended Friday (Feb 9) in the red, after a half-day trading session on the eve of the Chinese New Year.

The local bourse's blue chip barometer, The Straits Times Index (STI), fell 4.61 points or 0.2 per cent to 3,138.3.

Across the broader market, 251 losers outnumbered 212 gainers as 974.7 million shares worth S\$696.3 million changed hands.

Some Asian markets, including those in China and South Korea, were closed for the Chinese New Year holidays; Hong Kong's Hang Seng Index fell 0.8 per cent after a half-day trading session.

Elsewhere in the region, the FTSE Bursa Malaysia Kuala Lumpur Composite Index was up 0.1 per cent as at 12.07 pm.

Japan's Nikkei 225 was up 0.7 per cent as at 12.13 pm.

Japan's stock exchange hit 34-year highs earlier in the day, gaining after its central bank deputy governor Uchida Shinichi ruled out rapid interest rate hikes.

The dovish comments also led to yen weakness, which Saxo's Asia-Pacific strategy team

Recouping losses

CapitaLand Ascendas Reit



Sliding further

Wilmar International



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said was "seemingly an overreaction" to Uchida's comments.

"The US dollar-to-Japan yen exchange rate broke past the 148.8 resistance (level) to reach a high of 149.48," the team added in a note.

In Singapore, CapitaLand Ascendas Real Estate Investment Trust topped the STI, reversing losses from the day before to end Friday at S\$2.76, 2.2 per cent or S\$0.06 higher.

Food processing company

Wilmar International was the index's biggest loser, down 4.3 per cent or S\$0.14 to S\$3.12.

Two of the three local banks declined on Friday.

UOB was down 0.3 per cent or S\$0.08 to S\$28.14 and OCBC slid 0.2 per cent or S\$0.03 to S\$12.95.

However, DBS finished 0.2 per cent or S\$0.08 higher at S\$32.54.

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Nissan shares plummet as Q3 earnings highlight China worries

NISSAN Motor saw its shares plunge as much as 11.7 per cent on Friday (Feb 9) in what could become their biggest sell-off since 2001.

This comes after the automaker trimmed its sales volume forecast for this financial year and amid worries about its business in China.

The decline wiped around US\$1.8 billion off the stock's market value and put Nissan on track for its biggest single-day drop since falling more than 12 per cent in September 2001.

Nissan maintained its annual operating profit view of 620 billion yen (S\$5.6 billion) on Thursday as it expected a more profitable product mix to offset a downward revision to its sales outlook, to 3.55 million vehicles from 3.7 million.

"Especially given what's happening in China, we have revised our full-year forecast," Nissan chief financial officer Stephen Ma told a press briefing after the release of earnings results.

"This reflects challenges including intensifying competition and logistics issues around our key markets."

The Japanese automaker has responded to a 26 per cent fall in nine-month retail sales volume in China by taking steps to mitigate industry-wide challenges and boost competitiveness in the world's biggest car market, Ma said.

Industry-wide, China vehicle sales rose 12 per cent last year versus the year earlier to 30.1 million vehicles, showed data last month from the China Association of Automobile Manufacturers.

Nissan shifted its China tactics to focus on regaining sales in cities and regions where electrification is happening at a slower pace, Ma told the briefing.

That helped the automaker increase sales by 19 per cent year on year to 247,000 vehicles in the final three months of last year, he said.

"We aim to stay in China and we want to be a relevant player and a sizeable player in China," Ma said. REUTERS

Substantial shareholder/director transactions

For week beginning Feb 5

| Stock | Trans Date | Trans Share Type | Trader Name | Traded Total '000 | Traded Deemed '000 | Traded Direct '000 | Share Price | Share '000 | Share % | Stock | Trans Date | Trans Share Type | Trader Name | Traded Total '000 | Traded Deemed '000 | Traded Direct '000 | Share Price | Share '000 | Share % |
|----------------|------------|------------------|---|-------------------|--------------------|--------------------|-------------|------------|---------|------------------|------------|------------------|--|-------------------|--------------------|--------------------|-------------|------------|---------|
| Keppel Reit | 08-Feb-24 | TMRP | S/U Keppel REIT Management Limited | 22852 | 0 | 22852 | 0.925 | 149063 | 3.92 | Frasers Cpt Tr | 05-Feb-24 | SSH | S/U TCC Assets Limited | (0.000) | 0 | 0 | - | 71053 | 39.38 |
| Accrest Ltd | 07-Feb-24 | DIR | S/U TERENCE TEA YEOK KIAN | 100 | 0 | 100 | - | 78922 | 25.18 | Frasers Cpt Tr | 05-Feb-24 | SSH | S/U Shiny Treasure Holdings Limited | (0.000) | 0 | 0 | - | 71053 | 39.38 |
| Casa | 07-Feb-24 | DIR | S/U Lai Hock Meng | 2 | 0 | 2 | - | 899 | 0.43 | Frasers Cpt Tr | 05-Feb-24 | SSH | S/U Siniwana Co. Ltd. | (0.000) | 0 | 0 | - | 71053 | 39.38 |
| Frasers L&C Tr | 07-Feb-24 | TMRP | S/U Frasers Log & Comm Asset Mgmt Pte Ltd | 8006 | 1124 | 4882 | - | 25018 | 0.67 | Frasers Cpt Tr | 05-Feb-24 | SSH | S/U Thai Beverage Public Company Limited | (0.000) | 0 | 0 | - | 71053 | 39.38 |
| Frasers L&C Tr | 07-Feb-24 | TMRP | S/U Frasers Log & Comm Asset Mgmt Pte Ltd | (8006) | (1124) | (4882) | - | 19032 | 0.51 | Frasers Cpt Tr | 05-Feb-24 | SSH | S/U International Beverage Holdings Limited | (0.000) | 0 | 0 | - | 71053 | 39.38 |
| VCPPlus | 07-Feb-24 | SSH | S/U Lim Beng Chew | (0.000) | 0 | 0 | - | 123452 | 24.69 | Frasers Cpt Tr | 05-Feb-24 | SSH | S/U InterBey Investment Limited | (0.000) | 0 | 0 | - | 71053 | 39.38 |
| Wing Tai | 07-Feb-24 | DIR | S/U Cheng Wai Keung | 65 | 65 | 0 | - | 467571 | 61.40 | Frasers Cpt Tr | 05-Feb-24 | SSH | S/U Frasers Property Limited | (0.000) | 0 | 0 | - | 71053 | 39.38 |
| 9R | 06-Feb-24 | SSH | S/U Body Power Sdn Bhd | 69165 | 0 | 69165 | - | 114150 | 10.57 | Frasers Cpt Tr | 05-Feb-24 | SSH | S/U Frasers Property Retail Trust Holdings Pte. Ltd. | (0.000) | 0 | 0 | - | 624685 | 34.60 |
| 9R | 06-Feb-24 | SSH | S/U Khoo Kai Yang | 69165 | 69165 | 0 | - | 114150 | 10.57 | Frasers Cpt Tr | 05-Feb-24 | SSH | S/U FRASERS CENTREPOINT ASSET MGMT LTD | (0.000) | 0 | 0 | - | 86369 | 4.78 |
| 9R | 06-Feb-24 | SSH | S/U Xiang XiPing | (0.000) | 0 | 0 | - | 50936 | 4.72 | Frasers Cpt Tr | 05-Feb-24 | SSH | S/U VIMALA SGULBOONRASI | (5000) | (5000) | 0 | - | 22690 | 5.31 |
| 9R | 06-Feb-24 | SSH | S/U Irelia Management Sdn Bhd | (0.000) | 0 | 0 | - | 90146 | 8.35 | IHH | 05-Feb-24 | SSH | S/U EMPLOYEES PROVIDENT FUND BOARD | 1422 | 0 | 1422 | - | 93729 | 10.64 |
| 9R | 06-Feb-24 | SSH | S/U NTG Holding Ltd | (0.000) | 0 | 0 | - | 220856 | 20.45 | Mapletree Ind Tr | 05-Feb-24 | TMRP | S/U Mapletree Industrial Trust Management Ltd. | 671 | 0 | 671 | 2.465 | 27496 | 0.96 |
| 9R | 06-Feb-24 | SSH | S/U Ng Boon Chee | (0.000) | 0 | 0 | - | 252064 | 23.34 | PacificRadiance | 05-Feb-24 | SSH S/U/R/O/W | YH INVESTCO PTE. LTD. | (0.000) | 0 | 0 | - | 186188 | 12.86 |
| 9R | 06-Feb-24 | SSH | S/U Tan Chiau Wei | (0.000) | 0 | 0 | - | 247032 | 22.87 | PacificRadiance | 05-Feb-24 | DIR S/U/R/O/W | YONG YIN MIN | (0.000) | 0 | 0 | - | 11058 | 0.76 |
| 9R | 06-Feb-24 | SSH | S/U Tristram Management Sdn Bhd | (0.000) | 0 | 0 | - | 130710 | 12.10 | PacificRadiance | 05-Feb-24 | DIR S/U/R/O/W | NG TIONG GEE | (0.000) | 0 | 0 | - | 2 | NA |
| A-Smart | 06-Feb-24 | DIR | R/O/W Darlington Tseng Te-Lin | 139 | 0 | 139 | - | NA | NA | PacificRadiance | 05-Feb-24 | DIR S/U/R/O/W | GOH CHONG THENG | (0.000) | 0 | 0 | - | 296 | 0.02 |
| A-Smart | 06-Feb-24 | DIR | R/O/W Lim Huan Chiang | 448 | 0 | 448 | - | NA | NA | PacificRadiance | 05-Feb-24 | DIR S/U/R/O/W | PANG WEI KUAN, JAMES | (0.000) | 0 | 0 | - | 45273 | 3.13 |
| A-Smart | 06-Feb-24 | DIR | R/O/W Ma Weidong | 37676 | 176 | 37500 | 0.100 | NA | NA | PacificRadiance | 05-Feb-24 | DIR S/U/R/O/W | PANG WEI MENG | (0.000) | 0 | 0 | - | 18046 | 1.25 |
| Accrest Ltd | 06-Feb-24 | DIR | S/U TERENCE TEA YEOK KIAN | 150 | 0 | 150 | - | 78492 | 25.15 | PacificRadiance | 05-Feb-24 | DIR S/U/R/O/W | PANG YOK MIN | (0.000) | 0 | 0 | - | 916862 | 63.32 |
| AIMS APAC Reit | 06-Feb-24 | DIR | S/U GEORGE WANG | 417 | 417 | 0 | - | 89088 | 10.99 | Accrest Ltd | 02-Feb-24 | DIR | S/U TERENCE TEA YEOK KIAN | 50 | 0 | 50 | - | 78202 | 25.05 |
| AIMS APAC Reit | 06-Feb-24 | SSH | S/U AIMS FINANCIAL HOLDING LIMITED | 417 | 417 | 0 | - | 73051 | 9.01 | Ban Leong | 02-Feb-24 | SSH | S/U WANG WEI | (2000) | 0 | (2000) | - | 20781 | 18.88 |
| AIMS APAC Reit | 06-Feb-24 | TMRP | S/U AIMS APAC REIT MANAGEMENT LIMITED | 417 | 0 | 417 | 1.271 | 22589 | 2.79 | IHH | 02-Feb-24 | SSH | S/U EMPLOYEES PROVIDENT FUND BOARD | 1886 | 0 | 1886 | - | 935837 | 10.63 |
| Casa | 06-Feb-24 | DIR | S/U Lai Hock Meng | 147 | 0 | 147 | - | 897 | 0.43 | JMH USD | 02-Feb-24 | DIR | S/U E P K Weatherall | (3) | 0 | 0 | - | NA | NA |
| Incredible | 06-Feb-24 | SSH | S/U PAN JIVE | (0.000) | 0 | 0 | - | 837733 | 27.98 | JMH USD | 02-Feb-24 | DIR | S/U E P K Weatherall | (3) | 0 | 0 | - | NA | NA |
| Incredible | 06-Feb-24 | SSH | S/U FUKA MEITO INTERNATIONAL LIMITED | (0.000) | 0 | 0 | - | 179526 | 29.13 | SGX | 02-Feb-24 | DIR | S/U Loh Boon Chee | (0.000) | (378) | (378) | - | 1499 | 0.14 |
| Incredible | 06-Feb-24 | SSH | S/U Mission Well Limited | (0.000) | 0 | 0 | - | 870959 | 57.11 | Union Steel | 02-Feb-24 | SSH | S/U LIAN BEE METAL PTE LTD | 15 | 0 | 15 | - | 2235 | 5.67 |
| Incredible | 06-Feb-24 | SSH | S/U ZHOU QILIN | (0.000) | 0 | 0 | - | 207854 | 6.94 | Accrest Ltd | 01-Feb-24 | DIR | S/U TERENCE TEA YEOK KIAN | 50 | 0 | 50 | - | 78152 | 25.04 |
| Incredible | 06-Feb-24 | DIR | S/U Christian Kwok-Leun Yau Heilesen | (0.000) | 0 | 0 | - | 60802 | 2.03 | AcroMeta | 01-Feb-24 | DIR S/U/R/O/W | CHAN TZE CHOONG ERIC | 600 | 0 | 600 | - | 600 | 0.19 |
| Keppel DC Reit | 06-Feb-24 | SSH | S/U Temasek Holdings (Private) Limited | 1193 | 1193 | 0 | 1.881 | 379088 | 22.00 | AcroMeta | 01-Feb-24 | DIR | R/O/W CHAN TZE CHOONG ERIC | 600 | 0 | 600 | - | NA | NA |
| Keppel DC Reit | 06-Feb-24 | TMRP | S/U KEPPEL DC REIT MANAGEMENT PTE. LTD. | 1193 | 0 | 1193 | 1.881 | 13422 | 0.78 | AcroMeta | 01-Feb-24 | DIR S/U/R/O/W | MAHTANI BHAGWANDAS | 600 | 0 | 600 | - | 600 | 0.19 |
| KOP | 06-Feb-24 | DIR | S/U Ong Chih Ching | 207 | 207 | 0 | - | 497218 | 44.88 | AcroMeta | 01-Feb-24 | DIR | R/O/W MAHTANI BHAGWANDAS | 600 | 0 | 600 | - | NA | NA |
| Union Steel | 06-Feb-24 | SSH | S/U LIAN BEE METAL PTE LTD | 9 | 0 | 9 | - | 2244 | 5.70 | AcroMeta | 01-Feb-24 | DIR S/U/R/O/W | CHEONG KENG CHUAN, ALFRED | 600 | 0 | 600 | - | 600 | 0.19 |
| VibroPower | 06-Feb-24 | SSH | S/U CHNG BENG HOCK | (181) | (181) | 0 | - | 6254 | 8.49 | | | | | | | | | | |
| Accrest Ltd | 05-Feb-24 | DIR | S/U TERENCE TEA YEOK KIAN | 140 | 0 | 140 | - | 78942 | 25.10 | | | | | | | | | | |
| CSE Global | 05-Feb-24 | SSH | S/U Abigail P. Johnson | (623) | (623) | 0 | - | 30128 | 4.90 | | | | | | | | | | |
| CSE Global | 05-Feb-24 | SSH | S/U FMR LLC | (623) | (623) | 0 | - | 30128 | 4.90 | | | | | | | | | | |
| Frasers Cpt Tr | 05-Feb-24 | SSH | S/U Charoen Sirivadhanabhakdi | (0.000) | 0 | 0 | - | 71053 | 39.38 | | | | | | | | | | |
| Frasers Cpt Tr | 05-Feb-24 | SSH | S/U Khunying Wanna Sirivadhanabhakdi | (0.000) | 0 | 0 | - | 71053 | 39.38 | | | | | | | | | | |

DIR: Director, TMRP: Trustee-Mgr/Responsible Person, SSH: Substantial Shareholder/Unitholder, COY: Co. Share Buyback, S/U: Ordinary Voting Shares/Units/Stapled Securities, OS/OU: Other Types of Shares/Units/Stapled Securities, R/O/W: Rights/Options/Warrants over Voting, D: Convertible Debentures over Voting Shares/Units/Stapled Securities, R/O (D): Rights/Options over Debentures, C: Contracts under which any person has a right to call for or to make delivery of share, Pt: Participatory Interests, PS: Perpetual Securities, OTH: Others

Source: Shareinvestor

TRADERS' GUIDE

SGX ETF

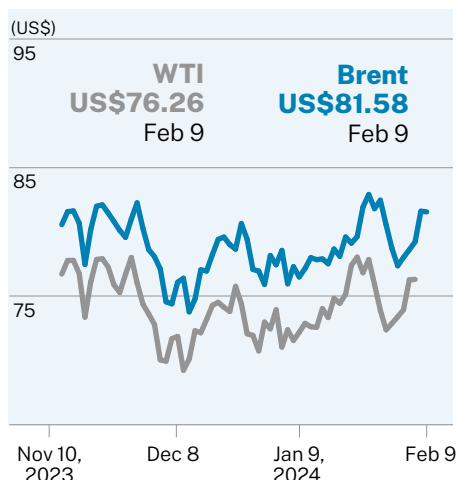
Transaction date: Feb 9

| 52-Wk High | 52-Wk Low | Company | Last Sale | +/- | Vol ('000) | Day High | Day Low | Div C'vr | GrYld % | Net P/E | MCap \$mil | 52-Wk High | 52-Wk Low | Company | Last Sale | +/- | Vol ('000) | Day High | Day Low | Div C'vr | GrYld % | Net P/E | MCap \$mil |
|------------|-----------|--------------------------|-----------|------|------------|----------|---------|----------|---------|---------|------------|------------|-----------|---------------------------|-----------|------|------------|----------|---------|----------|---------|---------|------------|
| 108.1 | 101.4 | ABF SG Bond ETF | 105.6 | +0.2 | 118 | 105.6 | 105.3 | - | - | - | 482 | 56.7 | 37.8 | Lion-OCBC Sec HSTECH US\$ | US38.6 | -0.9 | 6 | 39 | 38.6 | - | - | - | - |
| 145 | 108 | CF VN 30 SC ETF SG\$ | 129 | +1 | 0 | 129 | 129 | - | - | - | - | 174 | 126.6 | Lion-OSPL China L S\$ | 134 | -1 | 4 | 135.4 | 134 | - | - | - | - |
| 110 | 85 | CF VN 30 SC ETF US\$ | US95.6 | - | - | - | - | - | - | - | - | 100.9 | 90 | Lion-OSPL Low Carbon S\$ | 94.3 | - | - | - | - | - | - | - | - |
| 167.4 | 147.3 | CSOP LOW CARBON S\$ | 167.4 | - | - | - | - | - | - | - | - | 102 | 77 | Lion-Phillip S-REIT | 83.3 | +0.2 | 376 | 83.4 | 81.5 | - | - | - | - |
| 123.5 | 109 | CSOP LOW CARBON US\$ | US123.2 | - | - | - | - | - | - | - | - | 342.1 | 312.7 | Nikko AM STI ETF | 317.8 | -0.7 | 36 | 318 | 316 | - | - | - | 7.7 |
| 94.8 | 70.8 | CSOP iEdge SREIT S\$ | 76.7 | -0.1 | 12 | 77 | 76.7 | - | - | - | 89.6 | 97.4 | 91.4 | NikkoAM SGD IGBond ETF | 95.8 | - | 172 | 95.8 | 95.6 | - | - | - | 79.5 |
| 25900 | 22680 | GLD SG\$ | 25366 | +76 | 0 | 25370 | 25362 | - | - | - | - | 71 | 54.2 | NikkoAM-STC A_REIT US\$ | US60.5 | - | - | - | - | - | - | - | - |
| 19430 | 16790 | GLD US\$ | US18838 | +33 | - | 18851 | 18835 | - | - | - | 97.6 | 106.1 | 73.7 | NikkoAM-STC Asia REIT | 81 | +0.2 | 322 | 81 | 80 | - | - | - | 44.1 |
| 1442 | 1280 | ICBC CSOP CGB ETF S\$ | 1315 | - | - | - | - | - | - | - | - | 105.7 | 94.3 | PHIL SING INC | 97.5 | -0.5 | 0 | 97.5 | 97.5 | - | - | - | - |
| 970 | 780 | IS ASIA HYG S\$D | 863 | +1 | 3 | 868 | 863 | - | - | - | - | 90.9 | 68.7 | Phil Ap Div Reit US\$ | US80.9 | - | - | - | - | - | - | - | - |
| 711 | 586 | IS ASIA HYG US\$ | US641 | - | - | - | - | - | - | - | - | 345.4 | 310 | STI ETF | 321cd | -1 | 699 | 321.9 | 319.9 | - | - | - | - |
| 957 | 876 | IS Asia BND US | US945 | - | - | - | - | - | - | - | - | 233 | 177 | UETF SSE50China | 189 | - | - | - | - | - | - | - | 59.1 |
| 1363 | 980 | IS INDIA CLIMATE US\$ | US1314 | -8 | 3 | 1324 | 1314 | - | - | - | 164.3 | 90.4 | 66.1 | UOB AP GRN REIT S\$ | 72.5 | - | 0 | 72.5 | 72.5 | - | - | - | 60.4 |
| 77 | 49.8 | Lion-OCBC Sec HSTECH S\$ | 52.3 | -0.5 | 1796 | 52.5 | 51.3 | - | - | - | 24.9 | 1596 | 1128 | XT MSCHINA US\$ | US1201 | - | - | - | - | - | - | - | - |

Commodities

| NAME PRICE/UNIT | 3-MONTH % |
|------------------------|-----------|
| Gold US\$2,054.67/oz | 3.3 |
| Silver US\$23.199/oz | 0.6 |
| Copper US\$8,535/MT | 5.2 |
| Soybeans US\$12.033/bu | -9.4 |
| Palm Oil MYR3,764/MT | -1.2 |
| Coffee US\$194.85/lb | 18.9 |
| Sugar US\$23.45/lb | -14.7 |

Oil (US\$/bbl)



Currencies

Asian currency per USD

| CURRENCY | PRICE | 5-DAY % | 1-MONTH % | YEAR-TO-DATE % |
|-------------------|----------|---------|-----------|----------------|
| Singapore dollar | 1.3461 | -0.78 | -1.17 | -1.94 |
| China RMB | 7.1932 | -0.22 | -0.43 | -1.15 |
| Offshore RMB | 7.2129 | -0.32 | -0.51 | -1.27 |
| Indian rupee | 83.0000 | -0.16 | 0.16 | 0.23 |
| Indonesian rupiah | 15,633 | -0.03 | -0.50 | -0.88 |
| Japanese yen | 149.27 | -1.78 | -3.49 | -5.07 |
| Korean won | 1,331.82 | -0.59 | -0.92 | -2.58 |
| Malaysian ringgit | 4.7675 | -1.04 | -2.63 | -3.72 |
| Philippines peso | 55.92 | -0.02 | 0.27 | -0.91 |
| Taiwanese dollar | 31.36 | -0.20 | -1.21 | -2.48 |
| Thai baht | 35.88 | -1.83 | -2.50 | -4.27 |
| Vietnamese dong | 24,418 | -0.20 | -0.23 | -0.61 |

A positive percentage means a stronger Asian currency, and vice versa

Bonds

Asia 10-year bond yields*

| MARKET | (%) | 3-MONTH CHANGE (% POINTS) |
|-------------|--------|---------------------------|
| Singapore | 2.963 | -0.088 |
| Australia | 4.127 | -0.402 |
| Hong Kong | NA | NA |
| Indonesia | 6.600 | -0.166 |
| India | 7.092 | -0.165 |
| Japan | 0.717 | -0.116 |
| Malaysia | 3.805 | -0.052 |
| New Zealand | 4.808 | -0.193 |
| Philippines | 6.280 | -0.410 |
| South Korea | 3.397 | NA |
| Taiwan | 1.2225 | NA |
| Thailand | 2.547 | -0.491 |

* local currency bonds

Compiled from Bloomberg at 3.30pm on Feb 9, 2024

