

Nearly all Singapore listcos have started climate-related reporting in FY2023: EY, CPA report

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OUT of 362 Singapore-listed companies, 346 – or 96 per cent – have commenced climate-related disclosures for the financial year ended Dec 31, 2023, according to a report by professional services organisation EY and accountancy body CPA Australia.

This is an increase from 240 companies doing so in FY2022, out of 370, which translates to 65 per cent.

This follows SGX's rules that require all Singapore-listed companies to incorporate climate-related disclosures into their sustainability reports on a "comply or explain" basis, starting from FY2022.

Based on recommendations by the Task Force on Climate-related Financial Disclosures (TCFD), companies are to report on four key areas – governance, strategy, risk management, and metrics and targets.

From FY2023, climate reporting will be mandatory for issuers in the

financial, agriculture, food and forest products, as well as those in energy industries.

For issuers in industries slated for mandatory reporting in FY2023, nearly 100 per cent have provided some form of climate-related disclosures.

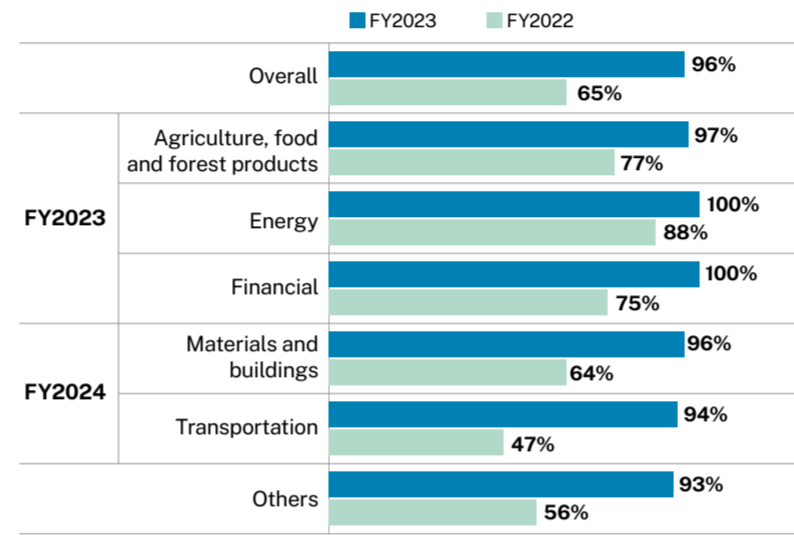
Even for non-mandated industries, there was also a significant improvement – to 93 per cent in FY2023, from 56 per cent in FY2022, said the report.

The data is based on a study called *Transparency in Focus: State of Climate Reporting in Singapore* by EY and supported by CPA Australia.

The study, which is in its second year, analysed data from 362 Singapore-listed companies with financial year-end on Dec 31, 2023, and whose sustainability reports were published by May 31 this year.

Compared to the first edition, this study found that more companies are seeking external assurance on their climate-related data – from 23 that did so in FY2022 to 38 in FY2023.

Singapore listcos that commenced climate disclosures in FY2023 vs FY2022



Note: Climate reporting is mandatory by FY2023 or FY2024 for companies in the five named industries
SOURCE: TRANSPARENCY IN FOCUS: STATE OF CLIMATE REPORTING IN SINGAPORE GRAPHIC: TEOH YI CHIE, BIT

It also found that more companies are disclosing climate-related risks and opportunities this year – 87 per cent have described climate-related risks and opportunities in their FY2023 report, a slight increase from 80 per cent that did so the year before.

For those that are in the FY2023-mandated industries, more than

95 per cent have done so, up from 77 per cent in FY2022.

In terms of climate-related opportunities, 65 per cent have disclosed in this year's reports, up from 47 per cent last year.

The study also revealed that 21 per cent of issuers have committed to net-zero greenhouse gas emissions, of which 32 per cent have embarked on disclosures of their transition plans.

Despite the improvements, EY climate change and sustainability services partner Nhan Quang said transition plans issued by some companies "need to go beyond broad-based statements".

The disclosures should include an implementation plan with time-bound actions that are linked to interim targets and metrics to monitor progress, as well as any capital deployments required to realise that plan, she noted.

This detailed plan would also be in line with IFRS S2 climate-related disclosures, which are part of the International Sustainability Standards Board (ISSB) standards for

climate reporting.

ISSB launched these standards in June last year for a new global baseline of sustainability disclosures, the first of its kind aimed at meeting the needs of capital market participants, including investors and regulators.

The two standards, known as S1 and S2, fully incorporate TCFD's recommendations.

S1 sets general requirements for how a company should disclose information about its sustainability-related risks and opportunities, while S2 focuses on climate-related ones.

These standards may soon be incorporated into SGX's sustainability reporting rules for climate-related disclosures – Singapore Exchange Regulation (SGX RegCo) in March issued a public consultation paper proposing that all SGX-listed issuers will provide climate-related disclosures aligned with the ISSB standards from FY2025.

Said EY's Quang: "While we are glad to see encouraging year-on-year improvements in climate-related disclosures among SGX-listed companies, more needs to be done – and done quickly – to stay ahead of proposed ISSB-aligned climate disclosures requirement in SGX RegCo's public consultation paper."

STI STOCKS

Stock name	Close	Change	Wk high/low	52w high	52w low	PE	Div yield	Mcap	
CapLand Ascendas REI	255	-1	259/253	305	247	-	5.9	11396	
CapLand IntCom T	200	+2	200/196	208	168	-	5.4	13469.2	
CapitalandInvest	265	-1	275/264	348	244	75.7	4.5	13788.5	
CityDev	531	+15	536/516	750	516	15.8	2.3	4828.4	
DBS Grp	3742	+163	3817/3579	3817	2774.6	10.6	5.1	106293.9	
DFIRG USD	US185	-5	192/185	297	175	-	1.6	2504.3	
Frasers Cpt Tr	212	-1	216/211	233	201	-	5.7	3837.2	
Frasers L&C Tr	93	-2	96/93	130	93	-	7.6	3494.8	
Genting Sing	84.5	-2	86.5/83	106	81.5	16.7	4.1	10382	
HongkongLand USD	US322	-1	334/314	390	278	35.8	6.8	7576	
JMH USD	US3501	-37	3556/3372	5049	3372	28.7	6.1	26816.8	
Jardine C&C	2608	-52	2662/2602	3479	2376	6.4	6	10306.8	
Keppel	656	+9	658/636	746	615	2.9	5.2	11955.4	
Mapletree Ind Tr	211	unch	213/209	253	209	-	6.4	6230.7	
Mapletree Log Tr	128	-1	132/126	175	126	-	7	6284.3	
Mapletree PanAsia Co	123	+1	126/121	170	118	-	7.2	7718.8	
OCBC Bank	1500	+57	1515/1445	1515	1200	9.7	5.5	67233.3	
SATS	295	cd	+10	298/283	299	240	77.6	0.5	4408.6
SGX	958	+10	967/933	998	887	17.9	3.4	10266.3	
SIA	698	cd	+8	703/684	760	587	11	6.9	20783.7
ST Engineering	426	-7	435/419	439	354	22.6	3.8	13301.4	
Seatrium Ltd	144	+6	148/137	294	136	-	-	4913	
Sembcorp Ind	477	-4	489/465	610	450	9	2.7	8534.9	
Singtel	285	cd	+10	290/272	290	225	59.1	5.3	47066.8
ThaiBev	44	-1	45.5/42.5	61.5	42.5	10.8	5.1	11056.2	
UOB	3250	+117	3264/3113	3264	2682	9.7	5.2	54792.5	
UOL	527	+7	531/521	714	507	6.3	3.8	4457.2	
Venture Corp	1414	-8	1432/1398	1525	1136	15.2	5.3	4127.1	
Wilmar Intl	312	+2	315/307	393	307	9.7	5.4	19978.6	
YZJ Shipbldg SGD	241	-5	249/237	253	137	12.5	2.7	9565.5	

Most Active

Stock name	Volume
Yoma Strategic	454,662,400
ThaiBev	300,036,700
Singtel	231,775,600
Seatrium Ltd	165,880,000
MarcoPolo Marine	162,354,500
Market volume	6,072,555,000

OTHER SINGAPORE INDICES

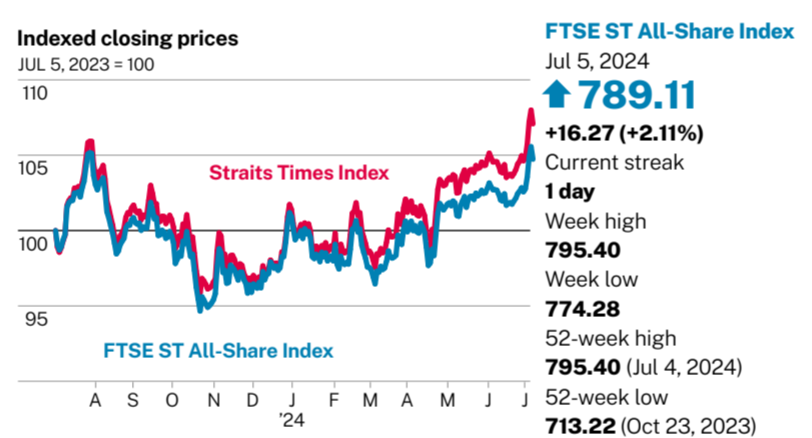
Index	Jul 5	Change	Value
BT OB/OS	-57.00	-34.00	
BT CADI	-114379.00	-38.00	
BT 10-day MA	-114388.00	-6.00	
FTSE ST Mid Cap	621.80	-2.79	
FTSE ST Small Cap	227.98	-0.46	
FTSE ST All Share	789.11	-6.29	
FTSE ST China	171.98	-1.33	
FTSE ST Catalyst	166.31	-0.18	
FTSE ST Maritime	237.71	-	
SIMSCI Futures	321.80	-4.05	
TR/SGX SFI	142.54	+0.27	

SGX ETFs

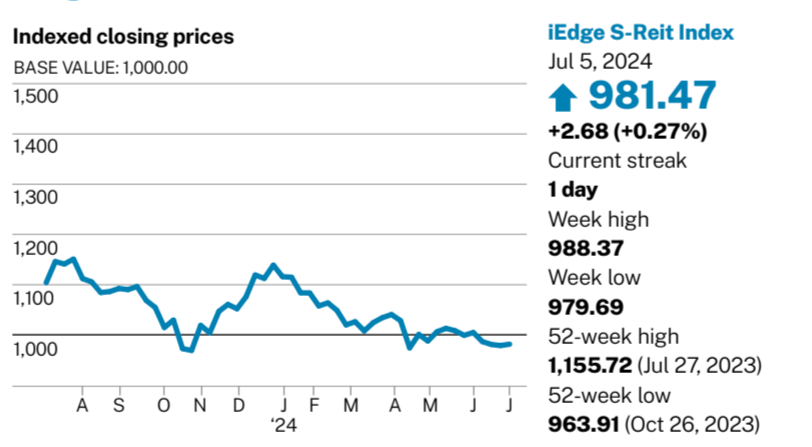
Most Active

Fund	Last sale	+/-	'000	Wk high/low	52w high/low	Buy/Sell	Mcap
Lion-OCBC Sec HSTECH S\$	60.3	-0.1	13113	62.5/59.7	77/49.8	60.3/60.8	28.7
NikkoAM-STC Asia REIT	74	-1	11358	74.5/73.9	88.1/73.2	73.9/74.2	40.3
STI ETF	348.5	+7.9	5880	352/340.6	352/310.1	348.5/349.4	-
Lion-Phillip S-REIT	78.5	+0.3	5153	79/78.2	93.2/76.7	78.3/78.6	-
CSOP iEdge SREIT ETF S\$	71.8	+0.1	4893	72.5/71.7	88.4/70.3	71.7/72	83.9
NikkoAM SGD IG Bond ETF	95.7	-1.5	2066	95.7/95.4	97.3/92.5	95.5/95.7	79.4
ABF SG Bond ETF	104	-0.9	1433	104/103.6	107.6/101.8	104/104.2	474.7
Lion-OSPL APAC Fin S\$	108.3	+3.4	1405	109.4/104.9	109.4/100.7	108/108.3	-
IS ASIA HYG US\$	US659	+5	1175	659/650	679/586	658/659	-
Nikko AM STI ETF	345	-0.8	890	349/335.5	349/312.7	344/345.7	8.3

STI / FTSE ST All-Share



iEdge S-Reit Index



SECURITIES TRADING SCOREBOARD

	MAIN		CATL		TOTAL	
	Up	Down	Up	Down	Up	Down
Multi Ind	4	7	3	1	0	5
Manufacturing	39	29	11	13	16	12
Commerce	14	24	9	7	6	5
Tpt/Stor/Comms	10	10	5	3	5	0
Finance	11	8	4	5	0	2
Construction	7	5	4	1	2	2
Properties	16	16	10	2	2	1
Hotels/Rsts	4	5	4	1	4	2
Services	30	21	11	17	22	13
Elect/Gas/Water	0	1	0	0	0	1
Agriculture	2	2	2	0	1	1
Mining/Quarry	2	0	1	1	5	2
BLW	160	179	23	0	0	1
REIT	10	9	6	0	0	10
TOTAL	309	316	93	51	63	42
GLOBALQUOTE	0	0	0	0	0	0

SECURITIES TRADING TURNOVER

	VOLUME ('000)			VALUE ('000)			TOTAL
	MAIN	CATL	TOTAL	MAIN	CATL	TOTAL	
Multi Ind	63,067	33,364	96,431	309,566	2,302	311,868	
Manufacturing	780,006	200,448	980,454	799,872	11,194	811,066	
Commerce	87,664	63,257	150,921	152,059	2,281	154,340	
Tpt/Stor/Comms	592,707	4,661	597,368	892,939	430	893,369	
Finance	132,215	17,889	150,104	2,052,198	159	2,052,357	
Construction	176,259	53,774	230,033	16,037	1,911	17,948	
Properties	682,624	9,821	692,445	382,467	620	383,087	
Hotels/Rsts	2,541	1,171	3,712	1,888	356	2,244	
Services	573,391	252,963	826,354	376,345	5,735	382,080	
Elect/Gas/Water	6,454	58	6,512	3,016	17	3,033	
Agriculture	22,210	16	22,226	9,885	2	9,887	
Mining/Quarry	82,072	61,174	143,246	10,457	1,100	11,557	
BLW	1,693,251	51,003	1,744,254	116,371	51	116,422	
REIT	428,495	-	428,495	578,041	-	578,041	
TOTAL	5,322,956	749,599	6,072,555	5,701,141	26,158	5,727,299	
GLOBALQUOTE	-	-	-	-	-	-	

GOVERNMENT SECURITIES

Period	Issue code	Coupon rate (%)	Maturity	Close Bid	High	Days
2-Year	NS21100V	1.250%	01-Nov-26	3.36	95.36	95.35
5-Year	NS24100X	3.000%	01-Apr-29	3.21	0.00	0.00
10-Year	NX24100T	3.375%	01-May-34	3.22	101.33	101.33
15-Year	NZ19100S	2.375%	01-Jul-39	3.23	90.15	89.85
20-Year	NA16100H	2.750%	01-Mar-46	3.09	0.00	0.00
30-Year	NA24300E	3.250%	01-Jun-54	3.00	0.00	0.00

PRIME LENDING RATES

BANKS	PRIME LENDING RATES
Agricultural Bank Of China	5.5
Bangkok Bank Public Co. Ltd	6
Bank of China Limited	5.5
Bank of Communications	5.5
Bank of East Asia	5.75
Bank of Singapore	5.5
Bank of Taiwan	6
Banque internationale a Luxembourg	6
BNP Paribas	6
Cathay United Bank	5.5
Chang Hwa Commercial Bank	5.5
CIMB Bank Berhad	5.5
Citibank NA	5.5
Credit Agricole Corporate and Investment Bank	5.75
Deutsche Bank AG	5.5
DBS Bank	4.25
First Commercial Bank	5.75
Habib Bank	6
HL Bank	5.75
HSBC	5.5
Hua Nan Comm Bank	5.5
Indian Bank	6
Indian Overseas Bank	5.5
Industrial & Commercial Bank of China	5
Intesa SanPaolo SPA	5.5
Korea Exchange Bank	5.75
Landsbank	-
Baden-Wuerttemberg	5.

COMMODITIES

Oil posts weekly gain as hurricane, stockpile drop extend rally

OIL posted its fourth straight weekly advance, with declining US stockpiles and Hurricane Beryl extending crude's early-summer rally. West Texas Intermediate fell to settle near US\$83 a barrel on Friday (Jul 5), but still cemented a 2 per cent weekly advance. The American benchmark hasn't risen for four consecutive weeks since August 2023.

The storm is expected to hit northern Mexico or southern Texas on Monday, potentially threatening some oil output.

Adding to the bullishness, a report on Wednesday showed the biggest drop in US stockpiles in almost a year, signalling tightening supplies. Petrol consumption on a four-week basis rose for the first time in a year, said the Energy Information Administration.

"Investors will want to keep an eye on inventories data to see whether the most recent drop was just an anomaly or whether more oil will be drawn from inventories," said Fawad Razaqada of City Index and Forex.com in a note on Fri-

day. "If we see more drawdowns, then this should further support the oil-price recovery."

Still, WTI is seeing resistance at US\$84 a barrel, Razaqada added. Crude may break out of the range if the market gains confidence in stronger demand and tighter supply in the coming months, he said.

Crude has climbed almost 14 per cent since early June, partly due to a positive outlook for demand over the Northern Hemisphere summer, with bullish, backward-dated timespreads indicat-

ing healthy near-term consumption.

The recent rally has been aided by positive sentiment across markets, and a stepdown in US hiring and wage growth last month is bolstering expectations of interest rate cuts. But some traders are weighing whether the economic slowdown will hurt US consumers and trim oil demand.

Softer demand in Asia has tempered some of the recent optimism. Geopolitical risks are showing signs of ebbing. BLOOMBERG

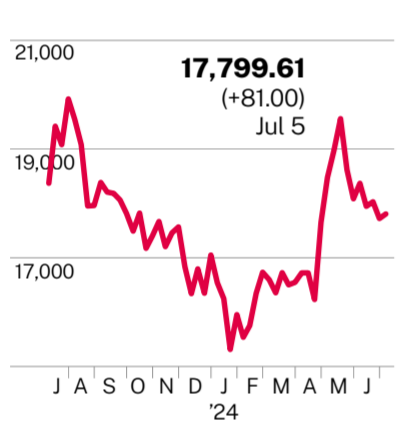
FOREX RATES

INTERBANK CROSS RATES

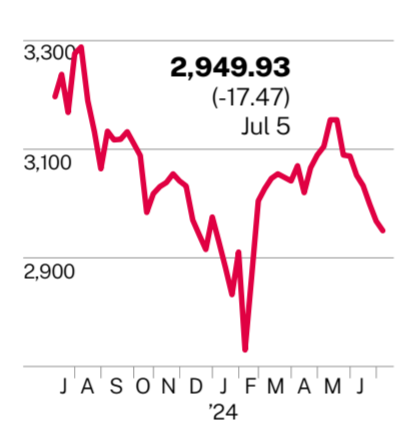
	AS	CS	Rmb	Euro	HKS	Ind Rs	Rupiah	Yen	Won	MS	NZS	Pak Rs	Peso	SS	Rand	Sfr	NTS	Baht	Pound	US\$
Australia	-	0.916	4.893	0.622	5.259	56.207	109.596	1.082	9.289	3.171	1.101	187.430	39.408	0.909	12.248	0.605	21.847	24.623	0.527	0.673
Canada	1.092	-	5.342	0.679	5.741	61.360	119.644	1.182	10.141	3.462	1.202	204.612	43.021	0.992	13.371	0.660	23.849	26.880	0.575	0.735
China	0.204	0.187	-	0.127	1.075	11.487	22.398	0.221	1.898	0.648	0.225	38.305	8.054	0.186	2.503	0.124	4.465	5.032	0.108	0.138
Euro	1.608	1.473	7.869	-	8.457	90.393	176.253	1.741	14.939	5.099	1.770	301.424	63.376	1.462	19.698	0.972	35.134	39.598	0.847	1.083
Hong Kong	0.190	0.174	0.930	0.118	-	10.688	20.840	0.206	1.766	0.603	0.209	35.641	7.494	0.173	2.329	0.115	4.154	4.682	0.100	0.128
India	0.018	0.016	0.087	0.011	0.094	-	1.950	0.019	0.165	0.056	0.020	3.335	0.701	0.016	0.218	0.011	0.389	0.438	0.009	0.012
Indonesia	0.009	0.008	0.045	0.006	0.048	0.513	-	0.010	0.085	0.029	0.010	1.710	0.360	0.008	0.112	0.006	0.199	0.225	0.005	0.006
Japan	0.924	0.846	4.520	0.574	4.858	51.924	101.244	-	8.581	2.929	1.017	173.146	36.405	0.840	11.315	0.559	20.182	22.746	0.487	0.622
Korea	0.108	0.099	0.527	0.067	0.566	6.051	11.798	0.117	-	0.341	0.118	20.177	4.242	0.098	1.319	0.065	2.352	2.651	0.057	0.072
Malaysia	0.315	0.289	1.543	0.196	1.658	17.726	34.563	0.341	2.930	-	0.347	59.109	12.428	0.287	3.863	0.191	6.890	7.765	0.166	0.212
New Zealand	0.909	0.832	4.445	0.565	4.778	51.065	99.569	0.983	8.439	2.881	-	170.282	35.803	0.826	11.128	0.549	19.848	22.370	0.479	0.612
Pakistan	0.005	0.005	0.026	0.003	0.028	0.300	0.585	0.006	0.050	0.017	0.006	-	0.210	0.005	0.065	0.003	0.117	0.131	0.003	0.004
Philippines	0.025	0.023	0.124	0.016	0.133	1.426	2.781	0.027	0.236	0.080	0.028	4.756	-	0.023	0.311	0.015	0.554	0.625	0.013	0.017
Singapore	1.100	1.008	5.384	0.684	5.787	61.849	120.596	1.191	10.222	3.489	1.211	206.242	43.364	-	13.478	0.665	24.039	27.094	0.580	0.741
South Africa	0.082	0.075	0.399	0.051	0.429	4.589	8.948	0.088	0.758	0.259	0.090	15.303	3.217	0.074	-	0.049	1.784	2.010	0.043	0.055
Switzerland	1.654	1.515	8.092	1.028	8.697	92.958	181.254	1.790	15.363	5.244	1.820	309.977	65.175	1.503	20.257	-	36.131	40.722	0.871	1.114
Taiwan	0.046	0.042	0.224	0.028	0.241	2.573	5.017	0.050	0.425	0.145	0.050	8.579	1.804	0.042	0.561	0.028	-	1.127	0.024	0.031
Thailand	0.041	0.037	0.199	0.025	0.214	2.283	4.451	0.044	0.377	0.129	0.045	7.612	1.600	0.037	0.497	0.025	0.887	-	0.021	0.027
UK	1.898	1.739	9.288	1.180	9.982	106.688	208.026	2.055	17.632	6.019	2.089	355.763	74.801	1.725	23.249	1.148	41.467	46.736	-	1.278
United States	1.485	1.361	7.267	0.924	7.811	83.481	162.775	1.608	13.797	4.710	1.635	278.375	58.350	1.350	18.191	0.898	32.447	36.570	0.782	-

The figures are based on mid prices of currencies quoted by OCB. For Rupiah, Yen and Won, the figures are in 100 units of the foreign currency indicated. Among the three currencies themselves, the exchange rate should read as it is.

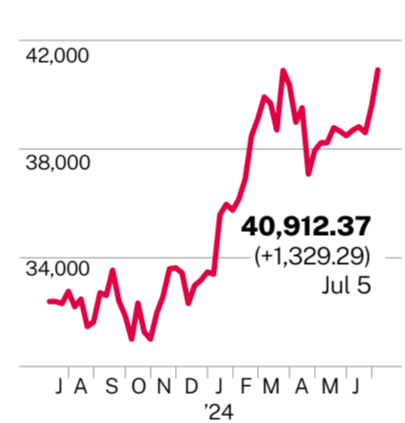
HANG SENG Weekly



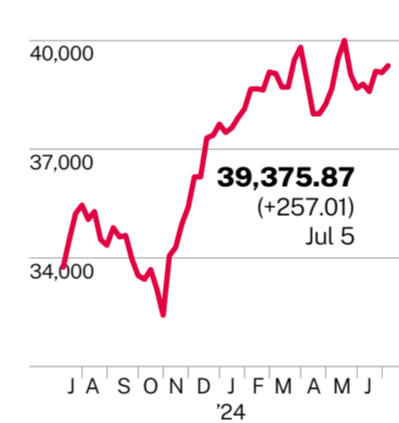
SHANGHAI COMP Weekly



NIKKEI Weekly



DOW JONES Weekly



EQUITY BONDS WARRANTS FUTURES

SGX DERIVATIVES TRADING

	OPEN	HIGH	LOW	SETT	VOL	OPINT
SGX MSCI Singapore Index Futures						
Jul24	325.80	326.75	321.75	321.80	21551	216069
Aug24	318.95	318.95	317.85	316.45	2	24
SGX FTSE China A50 Index Futures						
Jul24	12004.00	12054.00	11772.00	11832.00	273268	927973
Aug24	12001.00	12048.00	11777.00	11838.00	1338	2368
SGX FTSE China H50 Index Futures						
Jul24	12112.50	12170.00	11907.50	11935.00	1706	5897
Aug24	-	-	-	11975.00	0	201
SGX FTSE Taiwan Index Futures						
Jul24	1974.75	1982.50	1963.75	1967.50	30861	103245
Aug24	1976.50	1980.50	1969.50	1966.50	5	500
SGX FTSE Indonesia Index Futures						
Jul24	3520.000	3522.000	3506.000	3512.000	602	856
Aug24	-	-	-	3530.000	0	290
SGX FTSE Blossom Japan Index Futures						
Sep24	236.8750	236.8750	236.7250	237.3750	13	1123
Dec24	-	-	-	235.3250	0	377
SGX Nikkei 225 Index Futures						
Sep24	40895.00	41130.00	40760.00	40860.00	24898	94590
Dec24	-	-	-	40620.00	0	4700
SEA ADR Futures						
Jul24	72.60	72.90	72.35	-	233	230
Aug24	-	-	-	-	0	0
GRAB Futures						
Jul24	3.5750	3.5750	3.5750	-	10	70
Aug24	-	-	-	-	0	0
TSMC ADR Futures						
Jul24	185.90	185.90	185.10	-	1434	0
Aug24	-	-	-	-	0	0
SGX Mini 10-Year Japanese Government Bond Futures						
Sep24	142.740	142.930	142.730	142.870	397	14838
Dec24	-	-	-	141.970	0	0
SGX USD/CNH (Full-Sized) Futures						
Jul24	7.2915	7.4565	7.2795	7.2810	20364	19288
Aug24	7.2758	7.2783	7.2628	7.2638	13642	14994
SGX INR/USD Futures						
Jul24	119.670	119.750	119.600	119.710	15618	258490
Aug24	119.560	119.640	119.500	119.610	799	3393
SGX KRW/USD (Mini) Futures						
Jul24	7246	7264	7238	7242	24907	44377
Aug24	7259	7276	7255	7256	21426	1679
SGX THB/USD Futures						
Jul24	27.330	27.390	27.325	27.370	332	338
Aug24	27.375	27.430	27.365	27.420	322	211
SGX USD/SGD (Full-Sized) Futures						
Jul24	1.35075	1.35105	1.34900	1.34985	473	161
Aug24	1.34885	1.34885	1.34770	1.34775	40	25
SGX TSI Iron Ore CFR China (62% Fe Fines) Index Futures						
Jul24	113.90	114.00	110.40	-	20689	236563
Aug24	113.95	114.00	109.70	-	129034	304203
SGX Mysteel Shanghai Rebar (USD) Futures						
Jul24	-	-	-	-	0	113
Aug24	-	-	-	-	0	268
SGX SICOM TSR20 Rubber Futures						
Aug24	166.1	166.1	163.2	163.5	2303	11634
Sep24	167.5	167.9	165.2	165.3	4524	21127
SGX-NZX Global Whole Milk Powder Futures						
Jul24	3185.0	3185.0	3185.0	3180.0	63	11031
Aug24	3100.0	3100.0	3090.0	3090.0	240	13076
SGX-NZX Global Skim Milk Powder Futures						
Jul24	2550.0	2550.0	2550.0	2550.0	40	5244
Aug24	2550.0	2550.0	2550.0	2550.0	100	7383

* Denotes an Opening Range has been established
S'pore Exchange Derivatives Clearing Ltd (Co Reg No 2000058780)

BONDS, WARRANTS, PREFERENCE SHARES

Most active

Company	Last Sale	+/-	Wk Vol (000)	Conv Ratio	Exer Price	Prem Disc %	Gearing	Expiry Mths Left
Zxin W260623	0.1	unch	51003	0.0	0	-100	-	23
DBS MB eCW241227	7	1.9	17340	0.0	0	-	-	5
UOB MB eCW241227	7.6	1.5	16160	0.0	0	-	-	5
DBS MB ePW241202	4.6	-1.9	13750	0.0	0	-	-	5
OCBC Bk MB eCW241106	4.6	1.2	13315	0.0	0	-	-	4
SembcorpSxShortsG241218	1.1	0.1	12479	-	-	-	-	-
DBS MB eCW240925	9.3	3.1	11599	0.0	0	-	-	2
Dyna-Mac W241022	29.5	4	9150	0.0	0	-	-	3
Venture MB eCW241230	5.7	-0.7	7800	0.0	0	-	-	5
OCBC Bk MB ePW241202	3.6	-1.3	7400	0.0	0	-	-	5
UOB MB ePW240925	2.1	-1.3	7086	0.0	0	-	-	14
Semblind MBeCW241107	1.6	-0.3	6500	0.0	0	-	-	4
STEng MBeCW241203	2.1	-0.5	6400	0.0	0	-	-	5
YJZ SxShortsG250716	0.9	unch	6290	-	-	-	-	-
DBS MB ePW240925	1.3	-1.5	5650	0.0	0	-	-	14
Venture MB eCW240731	1.7	-0.6	5600	0.0	0	-	-	0
SGX MB eCW241002	4.2	-0.1	5500	0.0	0	-	-	3

INSIDE INSIGHTS

UOL chairman Wee Ee Lim builds on his stake

By Geoff Howie

INSTITUTIONS were net buyers of Singapore stocks over the five trading sessions through to Jul 4, with S\$188 million of net institutional inflow, as 20 primary-listed companies conducted buybacks with a total consideration of S\$23.6 million.

CapitaLand Investment (CLI) led the buyback consideration tally for the five sessions, acquiring 5,970,400 shares at an average price of S\$2.65 per share. This brings the percentage of shares acquired on the current mandate to 1.47 per cent of the issued shares (excluding treasury shares) as of the date of the share-buyback resolution.

For the contingent of non-STI primary-listed companies that conducted buybacks, First Resources led the consideration tally with 1.15 million shares purchased at an average price of S\$1.38 per share.

OUE also filed that the date of purchase of its off-market acquisition of 84,038,036 shares was Jul 5.

Leading the net institutional inflow were DBS, UOB, Singtel, OCBC, Seatrrium, Yangzhiang Shipbuilding, Sats, Great Eastern, Mapletree Pan Asia Commercial Trust, and Venture Corporation.

Meanwhile, Sembcorp Industries, Genting Singapore, Jardine Cycle & Carriage, Singapore Airlines, Mapletree Industrial Trust, Singapore Exchange, Keppel, CapitaLand Ascendas Reit, Wilmar International and CapitaLand Ascott Trust led the net institutional outflow.

The five trading sessions saw around 100 director interests and substantial shareholdings filed for close to 50 primary-listed stocks. Directors or chief executives filed 19 acquisitions, and no disposals, while substantial shareholders filed 11 acquisitions and nine disposals.

UOL Group

Between Jun 27 and 28, Wee Investments acquired 426,700 shares of UOL Group at an average price of

S\$5.20 per share. With a consideration of S\$2.2 million, this increased the deemed interests of UOL Group chairman Wee Ee Lim and director Wee Ee-chao.

This has brought the total interest of Wee Ee Lim from 15.74 per cent to 15.79 per cent.

The preceding acquisition of UOL Group shares by Wee Investments via a market transaction was back in March 2023 with 300,000 shares bought at S\$6.74 per share.

Wee Ee Lim was appointed chairman of the group in February 2024. Prior to this, he was deputy chairman from the time of the appointment in August 2015.

He is also the chairman of Singapore Land Group and a non-executive and non-independent director of UOB.

In addition, he is the president and CEO of Haw Par Corporation since 2003 and has been closely involved in the management and growth of the Haw Par Group for more than 30 years.

An STI constituent, UOL Group is a leading Singapore-listed property and hospitality group.

With a rich history that began as Faber Union in 1963, today UOL Group maintains a robust portfolio that includes residential properties, commercial investments, and a strong foothold in the hospitality industry, with around S\$22 billion in total assets.

For its FY23 (ended Dec 31), UOL Group reported a 44 per cent increase in net attributable profit to S\$707.7 million, mainly due to a gain of S\$442.3 million from the sale of a wholly owned subsidiary which held Parkroyal on Kitchener Road. In FY23, 85 per cent of the group's revenue was from Singapore.

Looking to the remainder of FY24, Wee Ee Lim maintains that demand for private residential properties in Singapore is expected to grow at a slower pace. He adds that office rents are likely to moderate due to new pipeline of offices and more companies may right-size in view of economic uncertainties.

On the hospitality side, Wee Ee

Share buybacks by primary-listed companies

Jun 28-Jul 4, 2024*

	NO OF SHARES/ UNITS PURCHASED	BUYBACK CONSIDERATION (S\$)	AVG PRICE PAID PER SHARE (S\$)
CapitaLand Investment	5,970,400	15,830,487	2.65
UOB	140,000	4,450,970	31.79
First Resources	1,150,000	1,586,012	1.38
Food Empire Holdings	400,000	394,578	0.99
Geo Energy Resources	850,000	242,081	0.29
Global Investments	2,100,000	237,152	0.11
Valuetronics Holdings	200,000	129,181	0.65
The Hour Glass	81,200	126,428	1.56
Zheneng Jinjiang Environment Holding Co	328,400	126,179	0.38
China Sunshin Chemical Holdings	300,000	117,363	0.39
Oxley Holdings	800,000	62,795	0.08
Ouhua Energy Holdings	650,100	60,780	0.09
Ban Leong Technologies	134,500	45,887	0.34
SIA Engineering Company	19,500	45,365	2.33
Lum Chang Holdings	119,600	34,732	0.29
Venture Corporation	2,000	28,097	14.05
Interra Resources	506,500	20,909	0.04
Sarine Technologies	40,000	10,582	0.27
Vibrant Group	60,000	3,946	0.07
GHY Culture & Media Holding Co	5,800	1,400	0.24
Total	13,858,000	23,554,923	

*Via market acquisitions

SOURCE: SGX GRAPHIC: JOANNA LUM, BT

Lim expects that with tourism projected to recover fully this year, the retail sector should benefit with higher tourist arrivals, and retail rents would be further supported by a lack of supply in retail space. Likewise, he expects that Singapore's hospitality sector is likely to continue its growth with the regional travel recovery.

As at Jul 4, UOL Group maintains a return-on-equity ratio of 6.5 per cent, and as at the same date, a price-to-book ratio of 0.4x, a discount to the five-year average price-to-book ratio of 0.6x.

The stock has ranked as Singapore's 23rd most traded by average daily turnover this year, in addition to ranking among the 10 stocks that have booked the most net retail inflow.

The Reuters Consensus Estimate Target Price for UOL Group is S\$7.715. This represents the average of individual estimates provided

by analysts covering the company, with estimates typically representing analyst's opinion of the stock performance over the next 18 months.

Raffles Medical Group

On Jun 27, Raffles Medical Group executive chairman Loo Choon Yong acquired 800,000 shares at an average price of S\$0.98 per share. This increased his total interest from 54.90 per cent to 54.94 per cent.

Since, late February, Dr Loo has been gradually increasing his total interest in the stock from 53.02 per cent.

LMS Compliance

Between July 2 and July 3, Louis May Pte Ltd acquired 261,000 shares of LMS Compliance at an average price of S\$0.36 per share. This increased the aggregate deemed interest of executive direc-

Companies with highest share buyback consideration

Top 15 primary-listed firms' on-market purchases in H1 2024

	NO OF SHARES PURCHASED	BUYBACK CONSIDERATION (S\$)	AVG PRICE PAID (S\$)
CapitaLand Investment	100,451,300	274,116,127	2.73
OCBC	10,472,000	147,772,754	14.11
City Developments	13,499,600	79,398,593	5.88
UOB	1,008,000	30,832,729	30.59
Olam Group	25,129,200	28,469,718	1.13
Yangzhiang Financial Holding	84,568,900	27,068,470	0.32
First Resources	15,153,800	20,912,870	1.38
ST Engineering	3,880,700	15,308,476	3.95
Singapore Exchange	1,565,000	14,640,779	9.36
Seatrrium	4,702,000	7,671,433	1.63
Food Empire Holdings	6,334,600	7,653,181	1.21
Singapore Airlines	1,000,000	6,413,155	6.41
Best World International	2,530,000	6,274,059	2.48
Venture Corporation	447,100	6,134,583	13.72
The Hour Glass	2,600,400	4,020,843	1.55

SOURCE: SGX GRAPHIC: JOANNA LUM, BT

tor and CEO, Dr Ooi Shu Geok, and executive director and chief development officer, Chong Moi Me, from 83.21 per cent to 83.50 per cent.

Both Dr Ooi and Chong are deemed interested in the Catalyst-listed company shares held by Louis May and Fitcorp Value.

CLI leads H1 2024 buyback consideration tally

In H1 2024, the total consideration of on-market share buybacks filed by close to 70 SGX primary-listed companies amounted to S\$714 million, more than doubling the S\$324 million of consideration reported for H1 2023.

Share buybacks by way of market acquisitions are 'on-market', that is the company buys the shares from any willing seller at prevailing market value.

Motivations for share buybacks can include employee compensation plans (such as share option schemes or employee share purchase plans) or long-term capital management.

The month of June saw more than S\$200 million in buyback consideration, which was the highest monthly tally since September 2022.

CapitaLand Investment led the H1 2024 buyback consideration with 100,451,300 shares acquired at an average price of S\$2.73 per share.

For the current mandate from Apr 25, through to Jun 30, CLI

bought back 1.36 per cent of its issued shares (excluding treasury shares).

The global real asset manager maintained that its share buybacks provide for "greater flexibility over its share capital structure with a view to improving, inter alia, its return on equity".

It also emphasised that it will only conduct share buybacks when it is of the view that such acquisitions will or likely be in the interests of the company.

OCBC, City Developments and UOB lodged the next highest on-market buyback considerations for H1 2024.

Olam Group, Yangzhiang Financial Holding and First Resources booked the highest buyback consideration for the non-STI stocks.

Olam Group maintains that its buyback programme catalyses greater value for investors.

Yangzhiang Financial Holding maintains its share buybacks as an effective method of returning value to shareholders and will continue doing so when circumstances permit.

The asset manager adds that it takes the amount of surplus cash available, its share price level, and prevailing market conditions, into consideration when engaging in share buybacks.

The writer is the market strategist at Singapore Exchange (SGX). To read SGX's market research reports, visit sgx.com/research.

DIVIDENDS ANNOUNCED

Company	Payment (cts)	Ex date	Rec date	Pay date	Company	Payment (cts)	Ex date	Rec date	Pay date	Company	Payment (cts)	Ex date	Rec date	Pay date	Company	Payment (cts)	Ex date	Rec date	Pay date
ABF SG BOND ETF	1.24	01-Jul	02-Jul	15-Jul	Hiap Tong	0.1	02-Aug	05-Aug	27-Aug	MTU ADR USS #	10.682	27-Mar	28-Mar	08-Jul	Sinarماس Land	0.08	19-Sep	20-Sep	30-Sep
Alibaba AutocalISG241003	2.5	08-Jul	09-Jul	11-Jul	ISDN	0.28	05-Jul	08-Jul	26-Aug	Nikko AM STI ETF	8.06	01-Jul	02-Jul	15-Jul	SingPost	0.56	31-Jul	01-Aug	15-Aug
Alibaba AutocalISG250402	2.67	08-Jul	09-Jul	11-Jul	JD AutocalISG241003	2.5	08-Jul	09-Jul	11-Jul	NikkoAM SGD IGBond ETF	1.61	01-Jul	02-Jul	15-Jul	Singtel	7.9	01-Aug	02-Aug	20-Aug
Ban Leong	1.6	07-Aug	08-Aug	16-Aug	Kim Heng	0.213	21-Jun	24-Jun	12-Jul	NIKKOAM-ICBCSG CNB SS	1.24	01-Jul	02-Jul	15-Jul	SPDR DJIA USS #	87.356	20-Jun	21-Jun	15-Jul
Boustead	4	08-Aug	12-Aug	27-Sep	Kim Heng	0.213	24-Jun	25-Jun	12-Jul	NikkoAM-STC Asia REIT	1.12	01-Jul	02-Jul	01-Aug	SPDR S&P500 USS #	175.902	20-Jun	21-Jun	31-Jul
BRC Asia	6	23-Oct	24-Oct	15-Nov	Kimly	1	27-Jun	28-Jun	15-Jul	NikkoAM-STC A REIT USS	1.12	01-Jul	02-Jul	01-Aug	TJ DaRenTang USD *	128	02-Jul	03-Jul	12-Jul
Bukit Sembawang	4	31-Jul	01-Aug	15-Aug	Lion-OSPL China L CNY	4.56	01-Jul	02-Jul	22-Jul	PHILAP DIV REIT SSD #	1.2	10-Jul	11-Jul	25-Jul	UMS	1.2	09-Jul	10-Jul	24-Jul
Bukit Sembawang	12	31-Jul	01-Aug	15-Aug	Lion-OSPL China L SS	4.56	01-Jul	02-Jul	22-Jul	PHILAP DIV REIT USS #	1.2	10-Jul	11-Jul	25-Jul	Valuetronics @	8	08-Aug	12-Aug	23-Aug
Econ Healthcare	0.63	16-Aug	19-Aug	02-Sep	Lion-OSPL Low Carbon SS	1.79	01-Jul	02-Jul	22-Jul	PHIL SING INC	1.9	10-Jul	11-Jul	25-Jul	Valuetronics @	9	08-Aug	12-Aug	23-Aug
Far East Orchard	4	16-May	17-May	05-Jul	Lion-OSPL Low Carbon USS	1.79	01-Jul	02-Jul	22-Jul	ResourcesGbl	0.7	10-Jul	11-Jul	19-Jul	Legend: (W) US; (*) Bnd; (B) HK; (A) Pound; (W) Rupiah; (**) Yen; (E) Euro; (**) Baht; (B&I) RM; (B&I) P&G; (**) R; (**) TWD; (B&I) NT; (W) CHF				
Far East Orchard	4	16-May	17-May	05-Jul	Memintec Hldgs	0.196	20-Jun	21-Jun	08-Jul	SATS	1.5	24-Jul	25-Jul	08-Aug	Source: Shareinvestor				
FortressMinerals	0.6	06-Aug	07-Aug	23-Aug	Metro	2	02-Aug	05-Aug	16-Aug	SIA	38	01-Aug	02-Aug	21-Aug					
Goodland	0.075	30-May	31-May	08-Aug	MTQ	0.5	06-Aug	07-Aug	22-Aug	SIA Engineering	6	25-Jul	26-Jul	14-Aug					

BROKERS' RECOMMENDATIONS

Source: Factset

Company name	Consensus recommendation This wk. Last mth	No. of estimates	Forecast EPS (S)	Mean target (S)	FI's (price) (S)	Company name	Consensus recommendation This wk. Last mth	No. of estimates	Forecast EPS (S)	Mean target (S)	FI's (price) (S)	Company name	Consensus recommendation This wk. Last mth	No. of estimates	Forecast EPS (S)	Mean target (S)	FI's (price) (S)						
AIMS APAC Reit	1.17	1.17	3	0.11	11.74	1.47	1.26	Fraser's Centrepoint Trt	1.43	1.43	11	0.11	19.35	2.46	2.12	Mapletree PanAsia Com Trt	1.46	1.46	11	0.08	14.79	1.49	1.23
CapLand Ascendas Reit	1.27	1.25	8	0.15	17.06	3.12	2.55	Fraser's Hospitality Trt	1.25	1.00	2	0.01	28.69	0.56	0.42	QUE Commercial Reit	1.38	1.33	2	0.02	14.83	0.32	0.27
CapLand Ascott Trt	1.43	1.42	5	0.05	16.75	1.13	0.87	Fraser's Property	1.25	1.25	2	0.08	9.90	1.31	0.79	Oversea-Chinese Banking Corp	1.65	1.65	15	1.64	9.16	15.22	15.00
CapLand China Trt	1.17	1.17	3	0.05	12.95	0.91	0.67	Genting S'pore	1.25	1.25	14	0.06	13.93	1.18	0.84	PARAGON Reit	1.75	2.00	2	0.05	18.53	1.05	0.85
CapLand India Trt	1.17	1.17	3	0.07	13.98	1.28	1.00	Golden Agri Resources	2.00	2.00	2	0.03	7.93	0.26	0.27	Parkway Life Reit	1.50	1.50	2	0.16	22.63	4.27	3.58
CapLand IntCom Trt	1.19	1.17	10	0.11	18.38	2.19	2.00	Ho Bee Land	1.50	-	1	0.34	5.55	3.80	1.86	Q & M Dental Group	1.00	1.00	2	0.01	17.24	0.36	0.25
CDL Hospitality Trt	1.62	1.64	8	0.05	17.84	1.17	0.95	Hotel Properties	1.50	-	1	0.20	17.99	4.35	3.56	Raffles Medical Group	1.83	1.75	3	0.04	24.76	1.09	1.01
Centurion Corp	1.00	1.00	3	0.09	6.32	0.70	0.59	Hutchison Port Hldg Trt	1.50	-	1	0.01	12.53	0.32	0.13	RH Petrogas	1.00	1.00	1	0.02	7.59	0.24	0.14
City Developments	1.88	1.93	8	0.38	13.96	6.90	5.31	IFAST Corporation	1.38	1.38	4	0.19	38.51	9.20	7.43	Riverstone Hldgs	1.25	1.25	4	0.06	17.01	1.04	0.98
ComfortDelgro Corp	1.11	1.11	9	0.10	13.63	1.66	1.34	Japfa	1.50	1.00	1	0.02	19.43	0.52	0.32	SATS	1.29	1.29	6	0.11	25.94	3.37	2.95
CSE Global	1.00	1.00	3	0.04	10.04	0.59	0.41	Jardine Cycle & Carriage	2.10	2.10	5	3.64	7.17	26.06	26.08	Seatrrium Ltd	1.17	1.12	8	0.05	30.62	2.60	1.44
DBS Group Hldgs	1.38	1.44	15	3.70	10.12	38.87	37.42	Keppel DC Reit	1.88	1.91	8	0.09	20.98	1.84	1.81	Sembcorp Industries	1.12	1.07	7	0.52	9.20	6.97	4.77
Delfi Ltd	1.50	1.50	4	0.10	8.75	1.11	0.87	Keppel	1.42	1.41	10	0.53	12.32	8.14	6.56	Sheng Siong Group	1.30	1.12	5	0.09	15.84	1.80	1.49
Dyna-Mac Hldgs	1.00	1.00	1	0.03	15.17	0.52	0.46	Keppel Reit	1.60	1.61	11	0.04	20.35	1.00	0.84	SIA Engineering Co	1.12	1.12	4	0.13	17.60	2.71	2.32
ESR-LOGOS REIT	1.20	1.12	5	0.02	16.37	0.34	0.28	Mapletree Industrial Trt	1.46	1.46	11	0.13	15.86	2.52	2.11	Silverlake Axis	1.67	1.67	3	0.02	16.85	0.33	0.29
Far East Hospitality Trt	1.08	1.00	4	0.03	18.01	0.77	0.62	Mapletree Logistic Trt	1.32	1.32	12	0.07	18.18	1.60	1.28	S'pore Airlines	2.00	2.00	7	0.63	11.04	6.51	6.98

SGX MAINBOARD

52-Wk		Company	Last Sale	Vol +/-	Week High	Week Low	Div C/vr	GrYld %	Net P/E	MCap P/BV	52-Wk High	52-Wk Low	Company	Last Sale	Vol +/-	Week High	Week Low	Div C/vr	GrYld %	Net P/E	MCap P/BV	Transaction date: Jul 5					
High	Low																					High	Low	High	Low	High	Low
167	55.5	17LIVE GROUP	56.5	-10	168	65	55.5	-	-	-	100.3	2.2	1.4	Intl Cement	2	unch	2289	2	1.8	-	-	6.9	0.5	114.7			
23.2	7.6	A-Smart	8.3	-0.3	73	9	8.3	-	-	138.3	0.8	22.3	33	21	Intraco	28	-1	318	29.5	28	5.7	1.8	9.9	0.5	31.8		
49	29	A-Sonic Aero	29.5	unch	6	29.5	29	1.6	0.8	24.4	0.5	37.2	711	250	Isetan	711	+2	75	711	709	-	-	-	2.8	293.3		
50	43	ABR	44	-2.5	36	45	44	1.8	2.8	25	0.9	88.4	49	41.5	JB Foods	49	-1.5	117	49.5	48.5	0.7	0.8	62	0.6	148.6		
393.1	173	AEM SGD	181	+1	5118	185	176	-	-	-	-	574.9	5049	3372	* JMH USD	US3501	-37	1298	3556	3372	0.6	6.1	28.7	34.8	2618.6		
24200	232	AEM USD	US256	-	-	-	-	-	-	-	-	-	1.4	0.4	Jadason	0.5	unch	30	0.6	0.5	-	-	-	-	1	3.6	
10.8	7	AF Global	8.5	+0.3	99	8.6	8.4	-	-	34	0.4	89.9	35	17.6	Japfa	31.5	-2	4649	34	31	-	-	-	0.6	651.2		
135	117	AIMS APAC Reit	126	+1	2873	127	124	1.3	7.4	-	-	1021.8	3479	2376	* Jardine C&C	2608	-52	2121	2662	2602	2.7	6	6.4	-	10306.8		
12.9	3.8	AIMOS Group	4.4	+0.1	79	5	4.3	-	-	-	-	7.0	0.8	0.1	Jasper Inv	0.6	-0.2	73657	0.8	0.6	-	-	-	-	26.1		
1000	1000	AMTD IDEA OV	1000	-	-	-	-	-	-	-	-	-	-	-	KS Energy R250	25	-	-	-	-	-	-	-	-	-	-	
15	10	AP Oil	11.6	-	-	-	-	0.6	4.3	36.3	0.3	19.1	34	21	KSH	24	unch	389	24.5	23	2	4.2	6.1	0.4	137.7		
62	39.5	APAC Realty	40	unch	226	40.5	39.5	0.9	6.3	12	0.9	142.1	36	29	Karin Tech	33	unch	95	36	31.5	0.9	10.6	-	1	71.4		
36.5	23	ARA HTrust	US28.5	+0.5	103	28.5	27.5	1	-	8.3	0.4	221.9	11	5	Kencana Agri	8	+2.6	55	8	7	-	-	-	0.6	23		
7.6	5	ASL Marine	6.2	+0.2	7097	6.3	6	-	-	11.1	0.5	57	29.5	6	Keong Hong	8.2	-0.3	51	9.8	8	-	-	-	0.3	19.9		
9.1	2	Acma	2.1	+0.1	0	2.1	2.1	-	-	-	-	0.4	52	43.5	Kepp Infra Tr	46.5	-0.5	6453	47	46.5	0.8	13.3	-	3	2732.5		
1.6	0.6	Advallue Tech	1.4	+0.1	28703	1.4	1.2	-	-	-	-	6.4	38.5	12.2	KeppOakReitUSD	US13.4	unch	5422	13.5	13	2	18.7	-	0.2	140		
63.5	41	Amara Hldgs	59.5	unch	43	61	59.5	2.5	0.8	47.6	0.9	343.3	746	615	* Keppel	656	+9	16428	658	636	6.8	5.2	2.9	-	1.1	11955.4	
15	8.5	Amcorp Global	12	-	-	-	-	-	-	-	-	0.8	53.7	160	Keppel DC Reit	181	+1	19823	186	178	1	5.2	-	1.4	3119.2		
29.5	5.3	AnAD Int'l	27.5	-	14801	29.5	22.5	-	-	3.3	0.2	25.4	95	78	Keppel Reit	84.5	+1	24857	85.5	83.5	1	6.9	-	0.7	3317.7		
33.5	25.5	Anchun Int'l	29	-0.5	54	29	28	-	-	30.9	24.4	14.6	128	96	Khong Guan	97	-2	2	97	96.5	-	1	-	0.5	25		
52.5	18	Ascent Bridge	18	-	-	-	-	-	-	-	-	0.5	2.2	3	King Wang	3.1	unch	9112	3.2	2.9	-	-	-	0.3	21.6		
15.7	12.3	Asia Enterprises	14.3	unch	307	14.3	14.1	2.2	7	8	0.5	49.6	33.5	25	KingsmenCreative	27.5	+0.5	294	27.5	26	1.4	3.6	19.5	0.5	55.5		
10.6	7.3	Asian Pay TV Tr	7.7	unch	909	7.8	7.6	-	-	13.6	-	0.2	139.1	37	19	Koda	23	+0.5	266	23	22	-	-	-	0.3	19.1	
6.2	1.7	Aspen	4.8	+0.5	16598	5	4.2	-	-	-	-	0.6	52	15.4	12	Koh Bros	12.8	+0.3	228	12.9	12.4	-	-	-	0.2	61.4	
7.9	5.6	Aspial Corp	6.4	-0.1	158	6.4	6.1	-	-	-	-	0.3	145.7	41	30	LHN	33	-0.5	847	33.5	33	4.7	6.1	3.5	0.6	136.4	
22	16.4	Awarga	19.6	-0.2	193	20.5	19.6	-	-	19.6	0.5	350.2	140	71	LHT	106	unch	6	106	102	1.6	1.7	13	0.9	56.4		
30.5	23	Avi-Tech Hldg	25.5	-1	70	27	25.5	-	-	-	-	48.6	4.5	+0.2	71	Leader Env	4.5	+0.2	71	4.6	4.1	-	-	-	4.7	89.6	
1080	740	Azeus	1044	+9	5	1044	981	0.8	2.7	36.7	11.3	313.2	68.5	49	Landbase Reit	15.5	+0.5	10484	57	55.5	1.3	8.3	-	0.7	1446		
107	69	Aztec Gbl	99.5	+3	5523	99.5	96	8.6	4.5	7.7	0.7	770	35	22.5	Lion Asiapac	25.5	-5.5	14	31	25	-	-	-	0.4	20.7		
29.6	20	B&M Hldg	20	-	-	-	-	15.9	7.5	0.3	0.2	1.8	2.3	1.1	Lippo Malls Tr	1.7	+0.3	28879	1.8	1.3	-	-	-	0.3	130.8		
13.5	10	BBR	11.1	+0.2	24	11.1	10.9	6.6	2.7	5.6	0.3	36	40	27	Low Keng Huat	29.5	+0.5	36	30	28	-	5.1	-	0.4	218		
19.3	4.9	BH Global	13.2	-2.5	2	13.2	12.6	2.3	5.3	11.5	0.7	39.6	36.5	25.5	Lum Chang	30	+1.5	169	30	26	-	5.8	-	0.7	115.5		
50.5	32.5	BHG Retail Reit	49	-	-	-	-	1.1	0.9	-	-	68.1	254.6	40	18	Luxking	31	-	-	-	-	-	-	-	0.2	3.9	
230	160	BRC Asia	229cd	+15	266	230	214	1.7	7	8.3	1.4	632	7	4.1	MDR	4.5	+0.4	18	4.5	4.1	-	-	-	0.4	40.8		
62	50	Baker Technology	61	+1	184	61.5	60	3.3	2.5	14.9	0.6	123.8	4.5	1.5	MFG Integration	1.9	+0.1	100	1.9	1.5	-	-	-	0.5	4.6		
40.5	31	Ban Leong	34.5cd	-1	553	36.5	33.5	2.8	6.4	5.3	0.8	40.4	4	1.6	MM2 Asia	1.7	-0.1	12373	1.8	1.6	-	-	-	3.3	72.9		
47	31	Banyan Tree	39.5	unch	321	39.5	38.5	3	3	10.8	0.5	342.7	96.5	55	MFC	30.7	+4	5	78	77.5	-	-	-	1.5	325.5		
22.9	12	Beng Kuang	27.5	+4	14801	29.5	22.5	-	-	16	-	1197	41	29.5	MTQ	10.5cd	-1.5	386	31.5	29.5	4.2	3.3	7.3	0.9	68.6		
252	144	Best World	249	unch	1258	249	248	-	-	9	1.8	1380.4	6.6	1.6	MYP	4	+0.1	80	4.4	3.8	-	-	-	0.2	63.7		
112	92	Bovestis	94.5	-1.5	13	98	94.5	2.2	0.8	52.8	0.5	380	183	144	Man Oriental USD	US164	-9	164	173	164	-	-	-	0.6	2072.6		
105	80.5	Boustead	104cd	unch	669	105	103	3.4	5.3	7.7	1	567.3	17.1	4	ManulifeReit USD	US6.4	unch	4622	6.5	6.1	-	-	-	0.2	113.5		
19.1	7	Broadway Ind	18	-0.2	2688	18.2	17.4	0.7	2.8	26.5	0.9	84.9	253	209	* Mapletree Ind Tr	211	unch	43661	213	209	1	6.4	-	1.2	6230.7		
61	48.5	Brook Crompton	57	-1	12	58	57	-	-	3.5	4.8	0.5	20.2	175	126	* Mapletree Log Tr	128	-1	103042	132	126	1	7	-	0.9	6284.3	
415	310	Bukit Sembawang	349cd	+5	429	354	338	1.7	4.6	12.8	0.6	903.6	170	118	* Mapletree PanAsia Co	123	+1	68236	126	121	1	7.2	-	0.7	7718.8		
79.5	54	Bumitama Agri	70	-0.5	865	71.5	69	1.6	1.8	5	0.9	1230.3	7.2	4.5	MarcoPoLo Marine	6.5	+0.9	162354	6.6	5.6	0.6	1.5	9.3	1.3	244.3		
50	30	Bund Center	37	unch	49	37	36.5	0.5	7.6	25.3	0.7	281.4	23	6.8	Mermaid Maritime	22.5	+3.2	44306	23	18.8	-	-	25	1.4	318		
122	93	CDL HTrust	95.5	+0.5	4160	96.5	94.5	1	6	-	-	1197	33	3	Metis Energy	3.3	-0.2	1623	3.5	3.3	-	-	-	1.1	100.1		
25.5	15.1	CDW	17	+0.1	208	17.1	15.1	-	-	4	-	0.5	43	63	22.5	Metro	49cd	+1	1043	49	45.5	0.9	4.1	27.2	0.3	407.5	
9.5	4.2	CH Offshore	5.1	-1.6	134	5.1	5	-	-	-	-	0.7	36	30.5	23	Mewah Intl	29.5	unch	52	27.5	26.5	5.8	2.7	7.7	0.4	414.4	
0.9	0.5	CSC	0.6	-0.1	12729	0.7	0.6	-	-	-	-	0.2	21.5	203	137	Micro-Mechanics	155	-2	59	159	155	0.8	5.8	22	4.9	215.5	
49.5	38.5	CSE Global	40.5	+0.5	6781	40.5	39	1.3	6.8	11.1	1.2	280.8	34	14.6	MindChamps	16	-0.2	129	16.8	15.9	-	-	-	7.5	0.5	38.9	
-	-	CSE Global R	0.8	-	-	-	-	-	-	-	-	-	293	17.5	Multi-Chem	286	+16	110	293	270	-	-	-	8.5	9.5	1.8	257.7
-	-	CSE Global R1	0.2	-	-	-	-	-	-	-	-	-	4.9	2.6	Mun Siong Engg	3.2	unch	0	3.2	3.2	-	-	-	1.3	-	0.4	18.6
305	247	* CapLand Ascendas REI	255	-1	49085	259	253	1	5.9	-	-	1.1	11396	1578	373	NIO Inc. USD OV	US476	+34	573	500	421	-	-	-	-	-	9609
113	84	CapLand Ascott T	87	-0.5	29846	88.5	86.5	1	7.6	-	-	0.9	3294.3	113	67	NSL	67	-1.5	91	69.5	67	-	62.7	-	0.9	250.3	
105	65.5	CapLand China T	66.5	-0.5	6560	67	66	1	10.1	-	-	0.5	1179.3	31.5	25.5	Nam Lee Metal	26	+0.5	294	26	25.5	-	-	-	0.4	63.4	
100	92	CapLand India T	100	+2	1065	105	98	1.1	6.5	-	-	1837.8	740	117	NamChong	15.4	unch	16043	16.1	15.3	-	-	-	0.3	68.0		
208	168	* CapLand IntCom T	200	+2	92968	200	196	2.1	5.4	-	-	0.9	13469.2	135	59.5	NanoFilm	83.5	+9	40188	86	75	1.5	0.8	17.4	1.4	554	
348	244	* CapitaLandInvest	265	-1	36153	275	2																				

SGX MAINBOARD

															Transaction date: Jul 5													
52-Wk	High	Low	Company	Last Sale	+/-	Vol ('000)	Week High	Week Low	Div C/vr	GrYld %	Net P/E	P/BV	MCap \$mil	52-Wk	High	Low	Company	Last Sale	+/-	Vol ('000)	Week High	Week Low	Div C/vr	GrYld %	Net P/E	P/BV	MCap \$mil	
40	23		Tye Soon	31	-0.5	74	31.5	30	3.8	4.1	6.4	0.4	27	16.9	10.1		Vicplas Intl	11.6	-0.4	105	11.6	10.3	1.8	3.9	14	0.8	59.3	
158	102		UMS	119cd	+1	15176	121	115	1.8	2.9	13.3	2	924.5	24	16.5		Wee Hur	22.5	-0.5	4107	23	21.5	21.4	2.7	2.1	0.3	210.6	
55	42		UOA	46	-2	8	46	46	3.9	2.9	8.8	0.5	663.1	54	27		Willas-Array	50.5	-0.5	44	50.5	50	*	11.1	95.3	0.4	41.6	
3264	2682		* UOB	3250	+117	13552	3264	3113	2.1	5.2	9.7	1.2	54792.5	393	307		* Wilmar Intl	312	+2	25352	315	307	1.9	5.4	9.7	0.7	19978.6	
144	130		UOB Kay Hian	135	+1	556	136	134	2	6.8	7.3	0.6	1257.8	157	120		Wing Tai	138	unch	422	141	138	0.3	3.6	158.6	0.3	1095.7	
697	583		UOI	694	+25	87	697	675	2.3	3	14.5	1	424.4	50	21.5		World Precision	30	+5.5	48	38	26.5	*	23.4	157.9	0.6	120	
714	507		* UOL	527	+7	4339	531	521	4.2	3.8	6.3	0.4	4457.2	48	21.5		XMH	48	+1	7	48	48	2.4	3.1	13.3	1	55.2	
12.5	4.2		USP Group	4.2	susp	-	-	-	-	-	-	-	0.1	4.1	50.5	45		YHI Intl	46.5	-0.5	10	48	46.5	1.2	6.8	10.4	0.5	135.9
98	72		Uni-Asia Grp	78	unch	50	78.5	77.5	1.9	5.6	9.3	0.3	61.3	37	28.5		YZJ Fin Hldg	34.5	-0.5	7106	35	34.5	2.5	6.4	6.2	0.3	1362.2	
50	30.5		Union Gas	36.5	unch	56	36.5	36	4.3	4.1	9.5	1.7	116	253	137		* YZJ Shipbldg SGD	241	-5	63485	249	237	3	2.7	12.5	2.4	9565.5	
80	25		UnionSteel	70	-1	37	71	69	5.6	7.1	7.5	0.3	82.7	15.8	7		Yamada Green Res	11.3	-	-	-	-	-	2.8	1.9	19.5	0.4	20
53	34.5		UtdHampshReitUSD	US39.5	unch	1235	40	38.5	1.1	12.1	-	-	0.5	230.5	82	39		Yanlord Land	43	-1	6496	44.5	42.5	-	-	-	-	832.7
42	29		ValueMax	41.5	unch	678	42	40	3	5.3	5.9	0.8	360.8	73	53.5		Yeo Hiap Seng	54	unch	68	56.5	53.5	0.6	3.7	49.1	0.6	331.4	
67	49.5		Valuetronics	66.5cd	+3	7971	67	63.5	1.6	6.5	10	1.1	287	3	1		Ying Li Intl	2.2	unch	81	2.2	2	-	-	-	-	0.2	56.2
1525	1136		* Venture Corp	1414	-8	3908	1432	1398	1.2	5.3	15.2	1.4	4127.1	17.4	3.9		Yoma Strategic	15.4	+3.1	454662	17.4	12.1	-	-	-	14.3	0.7	346.5
7.9	3.8		Vibrant Group	5.4	-1.2	840	6.8	5.4	0.9	1.9	60	0.2	37.7	80	54.5		Yongmao	58	-7	0	58	58	9	1.7	6.4	0.3	51.5	
3.3	1		VibroPower	1.1	-	-	-	-	-	-	-	-	4.6	0.1	48.5	20		Zhengeng Jinjiang	38	+1	464	39	38	-	3.4	10.6	0.4	552.5
173	127		Vicom	130	-2	130	132	130	1.3	4.2	16.7	3.5	460.9	78	35		Zhongmin Baihui	60	-	-	-	-	2	1.7	29.9	3.6	117.8	

SGX CATALIST

52-Wk	High	Low	Company	Last Sale	+/-	Vol ('000)	Week High	Week Low	Div C/vr	GrYld %	Net P/E	P/BV	MCap \$mil	52-Wk	High	Low	Company	Last Sale	+/-	Vol ('000)	Week High	Week Low	Div C/vr	GrYld %	Net P/E	P/BV	MCap \$mil		
31	19.9		SE Resources	30.5	unch	57	30.5	30	-	-	7.3	1.4	45	44	27		LMS	39	+4	340	39.5	34.5	1.4	3.4	21.7	377.6	34.1		
5.2	3.5		SE Resources	5.2	+0.2	2036	5.2	4.3	-	-	-	-	4.7	11	6.8		LS 2 Holdings	7.8	unch	1376	8.5	7.8	-	-	-	9.3	0.5	14.4	
0.7	0.3		AJJ Medtech	0.3	-0.1	3328	0.4	0.3	-	-	-	-	4.5	20	2.7		LY Corp	8	-3	83	11	7.9	-	-	-	0.6	39.1		
0.2	0.1		AP Strategic	0.1	unch	155065	0.2	0.1	-	-	-	-	1	6.1	3.1		Lev Choon	5.4	unch	9943	5.6	5.2	-	5	7.4	1.4	81.3		
2.9	1.4		Abundance Intl	1.8	+0.3	275	1.8	1.6	-	-	-	-	0.5	0.3	0.1		LifeBrandz	0.2	unch	3301	0.3	0.1	-	-	-	-	2.5	5.2	
6.1	2.9		Accrest	5.1	+1.2	1195	5.2	3.9	-	-	-	-	0.7	6	1.5		Livingstone	1.6	-0.2	231	1.8	1.5	-	-	-	9.4	1.3	9.4	
6	3.9		Access Partners	4.5	+0.2	4479	4.6	4.2	-	-	2.9	-	1.2	7.6	4.5		Luminor	6.4	-0.1	8	6.5	6.4	-	-	-	27.8	0.5	10.7	
4.1	2		AcroMeta	3.1	+0.6	101	3.1	2.5	-	-	-	-	1.2	6.7	2.3		M&M Intl	5	-	-	-	-	-	-	-	30	0.6		
25	6.9		Advanced	14	+1	106	14	13	-	-	-	-	0.4	3.9	1		Mary Chia	3.5	+1.7	25	3.5	1.4	-	-	-	-	0.6	8.1	
4.4	0.1		AdvancedSystems	2.8	-0.8	686	3.5	2.7	-	-	-	-	625.1	4.1	1.9		Matex Intl	2	unch	7409	2.1	1.9	-	-	-	-	-	0.6	7.2
13	7.5		Advancer Global	9.3	-0.7	75	9.5	9.3	-	-	-	-	0.7	12.5	7.5		MeGroup	12.5	+3	0	12.5	12.5	9.2	1.8	5.9	1	14.9		
0.7	0.3		Adventus	0.5	unch	630	0.5	0.4	-	-	-	-	0.9	2.9	0.9		MediLifestyle	0.9	unch	1578	1	0.9	-	-	-	-	1.3		
29.5	24		Aedgze Group	26	+0.5	10	26	26	-	-	-	-	2.6	27.8	24		Medix	19.2	-	-	-	-	-	-	-	1.5	25.5		
18	12.9		Alliance HC	13.5	-0.5	5	13.7	13.5	3.4	2.2	13.2	-	2.6	25.5	12.3		Medtcs Intl	14.2	+0.7	33071	14.5	13.6	-	-	-	1.2	8.8	15	1.5
19.5	15		Alpina Holdings	15	-	-	-	-	-	-	-	-	1	51	36		MegaChem	45.5	-1.5	1	45.5	39.5	-	-	-	-	1.2	60.7	
4.4	1.4		Alset	3	-0.1	43727	3.4	2.8	-	-	-	-	1.2	4.8	2.7		Mencast	3.5	-0.1	27338	3.7	3.4	-	-	-	-	10.9	0.5	16.2
2.6	1.3		Amplefield Ltd	2.2	-	-	-	-	-	-	-	-	0.4	2	0.5		Meta Health	0.9	unch	835	1	0.9	-	-	-	-	-	9.3	
8.8	5.6		AnnAIK	6.1	-0.4	380	6.2	6.1	2.8	4.9	5.4	0.3	17.9	7.9	1.3		Metech Intl	3.9	-0.3	20	4.2	3	-	-	-	-	1.4	6.6	
10.7	7		Annica	0.1	unch	200	0.1	0.1	-	-	-	-	7.8	1.5	0.4		Mivoshi	0.5	unch	371	0.5	0.4	-	-	-	-	0.1	8.4	
12.8	3.6		Aoxin Q & M	5	unch	288	6	4.6	-	-	-	-	0.5	26.5	18		MoneyMax Fin	25	+0.5	71	25.5	24	5.1	4	4.9	0.8	110.6		
6.5	1.9		Asia Vets	2.8	-	-	-	-	-	-	-	-	0.2	20	6		Mooreast	11.3	-0.1	203	11.9	10.8	-	-	-	-	1.4	29.3	
1.4	0.9		AsiaMedic	1	-0.1	2050	1.1	1	-	-	5.9	0.9	11.5	6	1.8		Natural Cool	3.9	unch	262	3.9	3.8	1.7	-	-	-	16.3	0.6	9.8
1.1	0.5		AsiaPhos	0.5	unch	6603	0.6	0.5	-	-	-	-	2.3	0.9	0.3		NauticAWT	0.5	susp	-	-	-	-	-	-	-	-	4	
-	-		AsiaPhos R1	-	-	-	-	-	-	-	-	-	-	2.1	0.1		Net Pacific Fin	1.6	unch	-	1.6	1.6	-	-	-	-	-	0.6	8.4
-	-		AsiaPhos R	-	-	-	-	-	-	-	-	-	-	0.7	0.3		Nippon	0.4	unch	473	0.5	0.4	-	-	-	-	0.5	9.9	
0.5	0.2		Asian Micro	0.4	+0.1	872	0.4	0.3	-	-	-	-	4	6.8	11		Niks Prof	15.1	-	-	-	-	0.2	51.6	11.6	1	19.6		
0.4	0.1		Asiatic	0.3	-0.1	158	0.3	0.2	-	-	-	-	10	6.9	4.2		Nippcraft	5.3	+0.2	16837	5.5	5	-	-	-	-	10.6	0.4	18.6
14.6	11		Aspial Lifestyle	12.8	unch	378	12.8	12.4	1.7	6.1	9.4	1.1	176.5	12.9	6		NoonTalk Media	8	-0.6	9	8.5	8	-	-	-	-	4	15.8	
8.8	3.8		Astaka	8.8	-	-	-	-	-	-	-	-	176	9.5	3.6		OIO	4.3	-0.2	61	4.5	4.3	-	-	-	-	-	8.1	
35.5	21.5		Atlantic Nav	35.5	-0.5	680	36	34.5	-	-	-	-	7.8	16.3	9.3		OTC Holdings	12	-	-	-	-	-	-	-	-	1.1	25.7	
36.5	26.5		Audience	33.5	+1	34	34	31.5	1.6	5.1	12.2	3.2	37.2	16.3	2.5														