

GAINERS				LOSERS					
SPDR S&P500 US\$	CLOSE	UP	%	BY CENTS 52w high/low	XT Vietnam US\$	CLOSE	DOWN	%	BY CENTS 52w high/low
SPDR S&P500 US\$	55598	268.3	0.4	55640/41400	XT Vietnam US\$	2601	-39.1	-1.1	3242/2390
GLD US\$	21960	121.4	0.4	23001/16845	XT MSHCHINA	1825	-26.0	-1.4	2071/1520
GLD SGS	29628	68.0	0.2	30528/23093	DBS SxLongSG250226	220	-24.0	-9.8	244/60.5
Venture Corp	1469	55.0	3.9	1525/1136	DBS Grp	3718	-24.0	-0.6	3817/2784.6
XT MSINDO US\$	1490	27.0	1.4	1702/1364	YZJFXLongSG241218	190	-20.0	-9.5	252/22
BY PERCENTAGE				BY PERCENTAGE					
	CLOSE	% UP	% DOWN	52w high/low	GS Hldg	CLOSE	% DOWN	% DOWN	52w high/low
17LUNE W281207	1.5	400.0	1.2	15/0.2	GS Hldg	4	-31.0	-1.8	8.7/1.5
Joyas Intl	0.3	200.0	0.2	0.3/0.1	Kencana Agri	6	-25.0	-2.0	11/5
AP Strategic	0.2	100.0	0.1	0.2/0.1	VenturexShortSG2412	63.5	-18.6	-14.5	371/63
CapAllianz	0.2	100.0	0.1	0.4/0.1	Amplefield Ltd	1.8	-18.2	-0.4	2.6/1.3
Venture mB eCW240731	3	76.5	1.3	6.9/1.5	Huatong Global	13.3	-16.9	-2.7	18.5/12.5

UNUSUAL ACTIVITY				
	VOL	CLOSES	CHANGE	+/-%
Joyas Intl	3,048.9	0.003	+0.002	+200.00
V2Y Corp	38,000.4	0.015	+0.004	+36.36
SinoCloud Grp	7,058.1	0.016	+0.005	+45.45
Y Ventures	8,530.7	0.021	+0.004	+23.53
Sitra	105.0	0.013	+0.004	+44.44
TSH	35.6	0.082	+0.007	+9.33
Travelite	50.8	0.101	+0.022	+27.85
Don Agro	209.1	0.187	+0.045	+31.69
Sinlea Land	4,921.0	0.019	+0.003	+18.75
Amplefield Ltd	94.8	0.018	-0.004	-18.18

Shows the stocks with the highest combination of price change and of daily activity relative to the three-month average volume.

STOCKS

Singapore shares start week lower; STI down 0.2%

Decliners beat gainers in the broader market 307 to 267, with 974.5m securities valued at S\$951.9m transacted. BY TAY PECK GEK

SINGAPORE shares were not spared the red ink inflicted on most regional bourses on Monday (Jul 8).

The Straits Times Index (STI) closed 6.34 points or 0.2 per cent lower at 3,404.47, with seven counters up, 14 down and the remaining of the 30 counters unchanged.

Several regional bourses slid, with the Hang Seng Index being the worst hit as technology and real estate counters drove a 1.6 per cent drop in the Hong Kong's blue-chip gauge.

Yeo Hui Shi, assistant manager of the research and portfolio management team at FSMOne.com, noted that Singapore's performance largely aligned with the broader Asian market as investors await US Federal Reserve chair Jerome Powell's address before Congress on Tuesday and Wednesday.

Data released last Friday, said Yeo, showed that while the US labour market is cooling, it remains strong and could

still contribute to inflationary pressures. Employers hired more workers than expected in June, although the number was lower than in May.

"Fed policymakers have emphasised that it will not be appropriate to reduce rates until they gain greater confidence that inflation is moving sustainably toward 2 per cent," she pointed out.

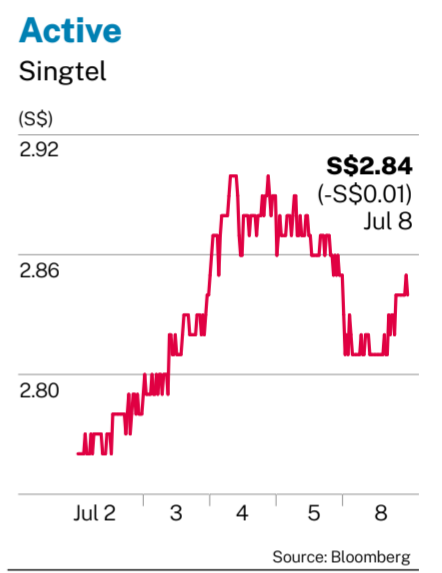
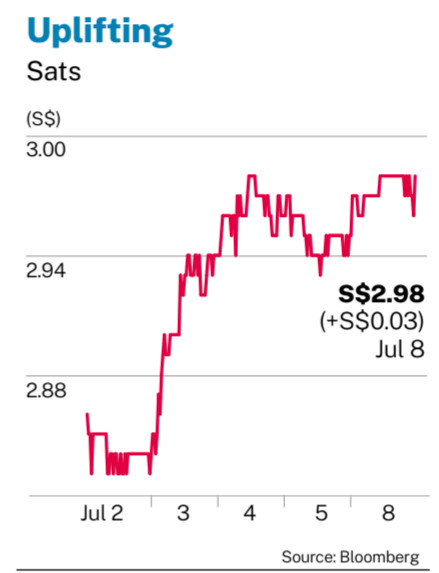
Decliners beat gainers in the broader market 307 to 267 in Singapore, with 974.5 million securities valued at S\$951.9 million in total transacted.

Inflight caterer and ground handler Sats was a whisker from its 52-week high at its closing price of S\$2.98, after surging 1 per cent or S\$0.03.

Singtel was the most active counter with a turnover of some 42.4 million shares, with the telecommunications company's share price closing S\$0.01 or 0.4 per cent lower at S\$2.84.

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FSMOne.com's Yeo Hui Shi says data released last Friday showed that while the US labour market is cooling, it remains strong and could still contribute to inflationary pressures.



For full listings of SGX prices, go to <https://www2.sgx.com>

STI STOCKS

Stock name	Close	Change	Day high/low	52w high	52w low	PE	Div yield	Mcap	
CapLand Ascendas REI	255	unch	255/253	305	247	-	5.9	11396	
CapLand IntCom T	199	-1	200/198	208	168	-	5.4	13401.8	
CapitaLandInvest	264	-1	266/264	348	244	75.4	4.5	13736.4	
CityDev	530	-1	532/527	750	516	15.8	2.3	4819.3	
DBS Grp	3718	-24	3753/3713	3817	2784.6	10.6	5.2	105612.2	
DFIRG USD	US185	unch	187/184	297	175	-	1.6	2504.3	
Fraser's Cpt Tr	214	+2	216/212	233	201	-	5.7	3873.4	
Fraser's L&C Tr	93	unch	93.5/92	130	92	-	7.6	3494.8	
Genting Sing	83.5	-1	84.5/83.5	106	81.5	16.5	4.2	10259.2	
HongkongLand USD	US320	-2	325/317	387	278	35.6	6.9	7529	
JMH USD	US3504	+3	3520/3485	5049	3372	28.7	6.1	26839.8	
Jardine C&C	2608	unch	2623/2601	3479	2376	6.4	6	10306.8	
Keppel	651	-5	655/650	746	615	2.9	5.2	11864.3	
Mapletree Ind Tr	211	unch	212/210	253	209	-	6.4	6230.7	
Mapletree Log Tr	126	-2	128/125	175	125	-	7.1	6186.1	
Mapletree PanAsia Co	122	-1	124/122	170	118	-	7.3	7656	
OCBC Bank	1505	+5	1506/1490	1515	1205	9.7	5.4	67949	
SATS	298	cd	+3	298/294	299	240	78.4	0.5	4453.4
SGX	957	-1	959/952	998	887	17.9	3.4	10255.6	
SIA	696	cd	-2	700/695	760	587	11	6.9	20724.1
ST Engineering	426	unch	427/422	439	354	22.6	3.8	13301.4	
Seatrium Ltd	144	unch	147/143	294	136	-	-	4913	
Sembcorp Ind	472	-5	478/471	610	450	8.9	2.8	8445.5	
Singtel	284	cd	-1	285/280	290	225	58.9	5.3	46901.7
ThaiBev	44	unch	44.5/44	61.5	42.5	10.8	5.1	11056.2	
UOB	3253	+3	3259/3234	3264	2682	9.7	5.2	54843.1	
UOL	529	+2	532/527	714	507	6.3	3.8	4474.1	
Venture Corp	1469	+55	1476/1409	1525	1136	15.8	5.1	4287.6	
Wilmar Intl	312	unch	313/310	393	307	9.7	5.4	19978.6	
YZJ Shipbldg SGD	239	-2	243/234	253	137	12.4	2.7	9486.1	

Most Active

	VOLUME	Jul 8 CLOSE	Jul 8 VALUE +/-
Singtel	42,379,700		
V2Y Corp	38,000,400		
Seatrium Ltd	29,065,300		
MarcoPolo Marine	25,800,000		
Mapletree Log Tr	24,332,400		
Market volume	962,133,000		
DBS Grp	156,908,711		
Singtel	119,711,623		
OCBC Bank	77,303,771		
UOB	58,599,862		
YZJ Shipbldg SGD	53,223,534		
Market value	936,984,000		

OTHER SINGAPORE INDICES

BT OB/OS	-61.00	-4.00
BT CADI	-114396.00	-17.00
BT 10-day MA	-114394.00	-6.00
FTSE ST Mid Cap	624.83	+3.03
FTSE ST Small Cap	227.77	-0.21
FTSE ST All Share	788.40	-0.71
FTSE ST China	171.84	-0.14
FTSE ST Catalyst	167.10	+0.79
FTSE ST Maritime	237.71	-
SIMSCI Futures	321.20	-0.66
TR/SGX SFI	142.68	+0.14

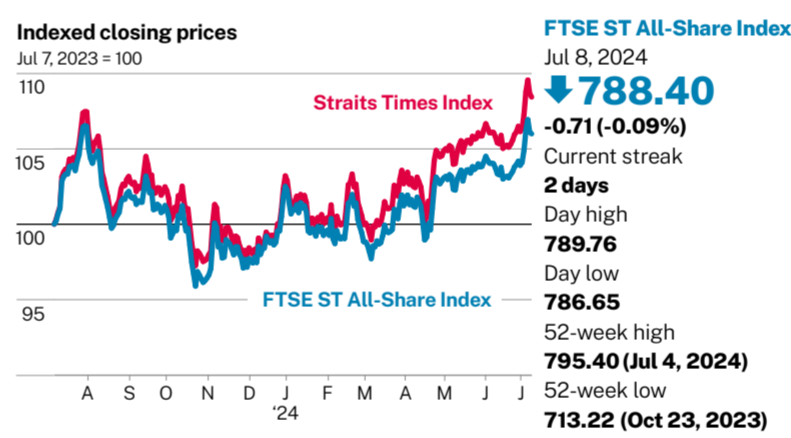
Source for FTSE ST Indices: Interactive Data

SGX ETFs

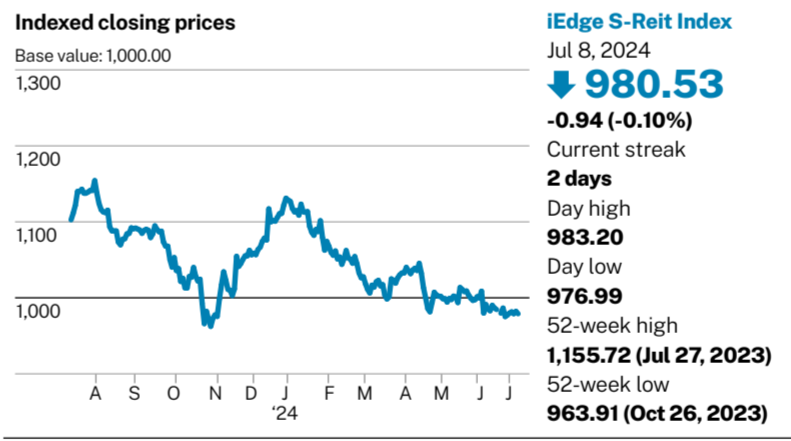
Most Active

Fund	Last sale	+/-	('000)	Day high/low	52w high/low	Buy/Sell	Mcap
NikkoAM-STC Asia REIT	73.7	-0.3	3646	74.2/73.6	88.1/73.2	73.6/73.8	40.1
Lion-OCBC Sec HSTECH S\$	60.3	-	2684	60.5/59.8	77/49.8	60.2/60.4	28.7
Lion-Phillip S-REIT	78.9	+0.4	821	78.9/78.3	93.2/76.7	78.3/78.9	-
STI ETF	347.8	-0.7	797	349.1/347	352/310.1	347.8/348.6	-
ABF SG Bond ETF	103.8	-0.2	702	104.2/103.8	107.6/101.8	103.8/104.1	473.8
NikkoAM SGB IGBond ETF	95.7	-	485	95.7/95.4	97.3/92.6	95.5/95.7	79.4
CSOP Edge SREIT ETF S\$	71.8	-	127	72.1/71.8	88.4/70.3	71.7/72	83.9
Lion_OSPF APAC Fin S\$	107.1	-1.2	112	107.6/107.1	109.4/100.7	107.1/107.5	-
Nikko AM STI ETF	344.8	-0.2	110	345.9/343.1	349/312.7	343.1/344.8	8.3
NikkoAM-STCA A REIT US\$	US\$4.9	+0.3	46	54.9/54.9	66/53.8	54.5/54.9	-

STI / FTSE ST All-Share Daily



iEdge S-Reit Index Daily



SECURITIES TRADING SCOREBOARD

	MAIN		CMTL		TOTAL	
	Up	Down	Up	Down	Up	Down
Multi Ind	3	5	2	0	3	6
Manufacturing	17	29	14	7	14	24
Commerce	12	16	10	4	3	4
Tpt/Stor/Comms	9	6	5	3	4	1
Finance	8	10	4	0	2	1
Construction	5	5	5	2	2	0
Properties	14	9	16	2	1	1
Hotels/Rsts	5	1	5	0	2	2
Services	15	11	24	9	15	8
Elect/Gas/Water	1	0	0	0	0	1
Agriculture	3	2	1	1	0	4
Mining/Quarry	0	1	2	1	2	1
BLW	112	141	14	0	0	0
REIT	8	10	7	0	0	0
TOTAL	212	246	109	29	41	33
GLOBALQUOTE	0	0	0	0	0	0

Active counters with no volume for today are not included.

SECURITIES TRADING TURNOVER

	VOLUME ('000)			VALUE ('000)		
	MAIN	CMTL	TOTAL	MAIN	CMTL	TOTAL
Multi Ind	6,272	1,652	7,924	31,929	109	32,037
Manufacturing	98,691	46,636	145,327	151,802	1,686	153,488
Commerce	14,318	12,094	26,412	23,505	279	23,785
Tpt/Stor/Comms	107,991	39,172	147,163	160,549	729	161,279
Finance	43,867	1,236	45,103	323,307	48	323,356
Construction	24,838	6,493	31,331	2,562	279	2,841
Properties	58,474	4,993	63,467	62,625	102	62,727
Hotels/Rsts	450	176	626	311	56	366
Services	90,656	25,261	115,917	55,202	1,551	56,753
Elect/Gas/Water	1,315	39	1,354	614	12	626
Agriculture	2,498	209	2,707	1,036	38	1,074
Mining/Quarry	9,899	13,196	23,095	1,252	222	1,474
BLW	261,365	-	261,365	19,484	-	19,484
REIT	90,342	-	90,342	97,694	-	97,694
TOTAL	810,976	151,157	962,133	931,872	5,111	936,984
GLOBALQUOTE	-	-	-	-	-	-

Sing & foreign S stocks. Value calculated using Monday's exchange rates.

PRIME LENDING RATES

BANKS	Jul 8
Agricultural Bank Of China	5.5
Bangkok Bank Public Co Ltd	6
Bank of China Limited	5.5
Bank of Communications	5.5
Bank of East Asia	5.75
Bank of Singapore	5.5
Bank of Taiwan	6
Banque Internationale a Luxembourg	6

CURRENCIES

# Euro steadies as investors weigh up French gridlock

THE euro steadied on Monday (Jul 8), recovering overnight losses that stemmed from projections from France's election which pointed to a hung parliament, while the US dollar remained soft.

The dollar remained on the back foot following surprisingly soft US payrolls data on Friday, which boosted bets for the Federal Reserve to soon start cutting interest rates.

Sterling rose to three-and-a-half

week highs versus the dollar and euro, building on the gains following the Labour Party's landslide election victory last week, which ended 14 years of Conservative rule.

The Australian dollar benefited from greenback weakness to push to a six-month peak.

The yen held above last week's near 38-year trough to the dollar, but weakened from the day's highs.

The euro was flat at US\$1.0828, having earlier slid as much as 0.4 per cent, as investors weighed up the consequences of a hung French parliament.

That was among several surprises in projected results, including the likely first-place finish for the leftist New Popular Front alliance, and third-place showing for Marine Le Pen's nationalist, eurosceptic National Rally (RN), which had been the frontrunner going in-

to Sunday's vote.

Polling agencies forecast that the left would get between 184 and 198 seats - well short of the 289 seats needed for an absolute majority.

President Emmanuel Macron's centrist alliance was expected to get 160 to 169 seats, and the RN and its allies 135 to 143 seats.

"The shock of a far-right party gaining a majority was avoided in the short term, but the rise of left-

wing parties and increasing political uncertainties could raise concerns over French fiscal deficits and eurozone stability in the medium term," said Ken Cheung, director of FX strategy at Mizuho Securities.

The euro weakened slightly against the Swiss franc, which had been an early beneficiary of investor concern around the implications for the wider eurozone from potential instability in France.

The single European currency was last down 0.1 per cent at 0.9702 francs, its lowest in a week, but remained within sight of last week's one-month high.

The dollar index, which measures the US currency against the euro, sterling, yen and three other major rivals, was flat at 104.95.

It stabilised after a near 1 per cent slump last week, exacerbated by Friday's softer US jobs data.

REUTERS

FOREX RATES

INTERBANK CROSS RATES

	AS	CS	Rmb	Euro	HKS	Ind Rs	Rupiah	Yen	Won	MS	NZ\$	Pak Rs	Peso	SS	Rand	Sfr	NTS	Baht	Pound	US\$
Australia	-	0.920	4.904	0.622	5.269	56.302	109.656	1.086	9.331	3.177	1.098	187.876	39.484	0.910	12.242	0.604	21.889	24.589	0.526	0.675
Canada	1.087	-	5.333	0.677	5.730	61.228	119.250	1.181	10.148	3.455	1.194	204.314	42.939	0.990	13.313	0.657	23.804	26.741	0.572	0.734
China	0.204	0.188	-	0.127	1.074	11.480	22.360	0.221	1.903	0.648	0.224	38.309	8.051	0.186	2.496	0.123	4.463	5.014	0.107	0.138
Euro	1.607	1.477	7.880	-	8.466	90.462	176.188	1.744	14.993	5.104	1.764	301.866	63.441	1.462	19.670	0.970	35.169	39.508	0.846	1.084
Hong Kong	0.190	0.175	0.931	0.118	-	10.685	20.811	0.206	1.771	0.603	0.208	35.655	7.493	0.173	2.323	0.115	4.154	4.667	0.100	0.128
India	0.018	0.016	0.087	0.011	0.094	-	1.948	0.019	0.166	0.056	0.020	3.337	0.701	0.016	0.217	0.011	0.389	0.437	0.009	0.012
Indonesia	0.009	0.008	0.045	0.006	0.048	0.513	-	0.010	0.085	0.029	0.010	1.713	0.360	0.008	0.112	0.006	0.200	0.224	0.005	0.006
Japan	0.921	0.847	4.518	0.573	4.854	51.866	101.016	-	8.596	2.926	1.012	173.073	36.373	0.838	11.278	0.556	20.164	22.652	0.485	0.621
Korea	0.107	0.099	0.526	0.067	0.565	6.034	11.751	0.116	-	0.340	0.118	20.134	4.231	0.098	1.312	0.065	2.346	2.635	0.056	0.072
Malaysia	0.315	0.289	1.544	0.196	1.659	17.723	34.519	0.342	2.937	-	0.346	59.142	12.429	0.286	3.854	0.190	6.890	7.740	0.166	0.212
New Zealand	0.911	0.837	4.466	0.567	4.798	51.269	99.854	0.989	8.497	2.893	-	171.083	35.955	0.829	11.148	0.550	19.932	22.391	0.479	0.614
Pakistan	0.005	0.005	0.026	0.003	0.028	0.300	0.584	0.006	0.050	0.017	0.006	-	0.210	0.005	0.065	0.003	0.117	0.131	0.003	0.004
Philippines	0.025	0.023	0.124	0.016	0.133	1.426	2.777	0.027	0.236	0.080	0.028	4.758	-	0.023	0.310	0.015	0.554	0.623	0.013	0.017
Singapore	1.099	1.011	5.390	0.684	5.791	61.877	120.515	1.193	10.255	3.491	1.207	206.480	43.394	-	13.455	0.663	24.056	27.024	0.578	0.741
South Africa	0.082	0.075	0.401	0.051	0.430	4.599	8.957	0.089	0.762	0.259	0.090	15.346	3.225	0.074	-	0.049	1.788	2.009	0.043	0.055
Switzerland	1.656	1.523	8.124	1.031	8.728	93.262	181.640	1.798	15.457	5.262	1.819	311.208	65.404	1.507	20.279	-	36.258	40.731	0.872	1.117
Taiwan	0.046	0.042	0.224	0.028	0.241	2.572	5.010	0.050	0.426	0.145	0.050	8.583	1.804	0.042	0.559	0.028	-	1.123	0.024	0.031
Thailand	0.041	0.037	0.199	0.025	0.214	2.290	4.460	0.044	0.379	0.129	0.045	7.641	1.606	0.037	0.498	0.025	0.890	-	0.021	0.027
United Kingdom	1.900	1.747	9.317	1.182	10.011	106.966	208.332	2.062	17.728	6.035	2.086	356.940	75.015	1.729	23.259	1.147	41.586	46.716	-	1.282
United States	1.482	1.363	7.270	0.923	7.811	83.460	162.550	1.609	13.833	4.709	1.628	278.500	58.530	1.349	18.148	0.895	32.447	36.450	0.780	-

The figures are based on mid prices of currencies quoted by OCBC. For Rupiah, Yen and Won, the figures are in 100 units of the foreign currency indicated. Among the three currencies themselves, the exchange rate should read as it is.

HANG SENG



SHANGHAI COMP



NIKKEI



DOW JONES



INTERBANK CURRENCY RATES

Currencies	Against S\$		Against US\$	
	Bid	Offer	Bid	Offer
<i>SS/US\$ to one unit of foreign currency:</i>				
Australian dollar	0.9094	0.9104	0.6744	0.6748
Canadian dollar	0.9891	0.9899	0.7337	0.7335
Euro	1.4613	1.4627	1.0837	1.0841
NZ dollar	0.8281	0.8291	0.6141	0.6145
Sterling pound	1.2728	1.2795	1.2814	1.2819
US dollar	1.3484	1.3492	-	-

<i>SS/US\$ to 100 units of foreign currency:</i>				
Chinese renminbi	18.5480	18.5592	13.7555	13.7557
Danish kroner	19.5960	19.6105	14.5328	14.5349
Hong Kong dollar	17.26	17.27	12.8025	12.8028
Indian rupee	1.62	1.62	1.1981	1.1983
Indonesia rupiah	0.0083	0.0083	0.0062	0.0062
Japanese yen	0.8379	0.8385	0.6214	0.6215
Korean won	0.0975	0.0976	0.0723	0.0723
Malaysian ringgit	28.62	28.66	21.2269	21.2450
New Taiwan dollar	4.1538	4.1601	3.0805	3.0834
Norwegian krone	12.7693	12.7805	9.4700	9.4727
Philippine peso	2.3030	2.3059	1.7079	1.7091
Saudi riyal	35.9458	35.9691	26.6581	26.6596
Swedish krona	12.8537	12.8650	9.5325	9.5353
Swiss franc	150.6424	150.7992	111.7194	111.7693
Thai baht	3.6983	3.7025	2.7427	2.7442

EQUITY BONDS WARRANTS FUTURES

SGX DERIVATIVES TRADING

	OPEN	HIGH	LOW	SETT	VOL	OPINT
<b>SGX MSCI Singapore Index Futures</b>						
Jul24	322.10	322.20	319.15	321.20	23633	214572
Aug24	317.30	317.30	316.00	315.85	8	26
<b>SGX FTSE China A50 Index Futures</b>						
Jul24	11835.00	11915.00	11805.00	11834.00	195524	907455
Aug24	11843.00	11910.00	11810.00	11828.00	340	2760
<b>SGX FTSE China H50 Index Futures</b>						
Jul24	11935.00	12110.00	11797.50	11835.00	3105	6166
Aug24	-	-	-	11872.50	0	201
<b>SGX FTSE Taiwan Index Futures</b>						
Jul24	1965.75	2003.25	1959.00	1999.50	52444	101612
Aug24	1974.00	2002.50	1974.00	1998.00	104	501
<b>SGX FTSE Indonesia Index Futures</b>						
Jul24	3511.000	3516.000	3491.000	3503.000	1148	856
Aug24	-	-	-	3521.000	0	290
<b>SGX FTSE Blossom Japan Index Futures</b>						
Sep24	236.2750	236.8750	236.1000	235.8250	33	1123
Dec24	-	-	-	233.7750	0	377
<b>SGX Nikkei 225 Index Futures</b>						
Sep24	40865.00	41115.00	40790.00	40860.00	28999	95208
Dec24	40645.00	40890.00	40645.00	40625.00	18	4700
<b>SEA ADR Futures</b>						
Jul24	71.20	71.75	71.20	-	121	333
Aug24	-	-	-	-	0	0
<b>GRAB Futures</b>						
Jul24	-	-	-	-	0	60
Aug24	-	-	-	-	0	0
<b>TSMC ADR Futures</b>						
Jul24	190.50	191.00	190.40	-	738	0
Aug24	-	-	-	-	0	0
<b>SGX Mini 10-Year Japanese Government Bond Futures</b>						
Sep24	142.890	143.130	142.610	142.610	2374	14827
Dec24	-	-	-	141.710	0	0
<b>SGX USD/CNH (Full-Size) Futures</b>						
Jul24	7.2792	7.2912	7.2746	7.2851	26729	18372
Aug24	7.2622	7.2741	7.2571	7.2693	16350	15647
<b>SGX INR/USD Futures</b>						
Jul24	119.710	119.800	119.630	119.690	28714	257104
Aug24	119.600	119.690	119.570	119.600	2507	3376
<b>SGX KRW/USD (Mini) Futures</b>						
Jul24	7244	7266	7222	7229	26390	32373
Aug24	7261	7278	7236	7244	21997	15893
<b>SGX THB/USD Futures</b>						
Jul24	27.390	27.505	27.355	27.445	864	344
Aug24	27.435	27.530	27.405	27.530	859	218
<b>SGX USD/SGD (Full-Size) Futures</b>						
Jul24	1.34980	1.34980	1.34775	1.34895	325	165
Aug24	1.34620	1.34685	1.34620	1.34675	108	25
<b>SGX TSI Iron Ore CFR China (62% Fe Fines) Index Futures</b>						
Jul24	111.30	111.75	108.65	109.24	11497	224603
Aug24	110.40	112.35	107.45	108.39	103414	303718
<b>SGX Mysteel Shanghai Rebar (USD) Futures</b>						
Jul24	-	-	-	471.00	0	113
Aug24	-	-	-	475.00	0	268
<b>SGX SICOM TSR20 Rubber Futures</b>						
Aug24	163.4	164.0	161.6	161.6	1791	10543
Sep24	165.5	166.1	163.9	164.1	6762	20940
<b>SGX-NZX Global Whole Milk Powder Futures</b>						
Jul24	3170.0	3170.0	3170.0	3170		



